

ANNUAL REPORT
&
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2025

OF

M/s. KEJRIWAL ENTERPRISES LIMITED

73, BENTINCK STREET, 1st FLOOR

KOLKATA – 700 001

MOHIT ARYA & ASSOCIATES
CHARTETED ACCOUNTANTS

Office: Poddar Court, Gate No. 3,
Room No. 2, 8th Floor,
18, Rabindra Sarani, Kolkata – 700 001

Directors' Report

To,
The Members,

Your Directors have pleasure in presenting their 42nd Annual Report together with the Audited Statement of Accounts of the Company for the financial year ended 31st March, 2025.

1. Financial Results:

The Profit & Loss Account of the Company for the year ended 31st March, 2025 shows the following results:-

(Rs. in Hundred)		
	2024-25	2023-24
Profit before Tax	4,797.73	3,554.02
Less: Income Tax for current year:	-750.00	-910.00
Income Tax for earlier Years:	0.27	308.02
Profit after Tax for the year	4,048.00	2,952.04
Less: Special Reserve	-809.60	-590.40
Less: STT	-	-
Profit brought from Previous year	281,307.07	278,945.42
Closing Balance	284,545.47	281,307.07

2. Dividend

Your Directors do not recommend payment of any Dividend for the year ended 31st March, 2025.

3. Reserves

A total amount of Rs. 80,960/- is proposed by the Board to transfer to Special Reserves account, as required in section 451C of the RBI Act, 1934.

4. Brief description of the Company's working during the year/State of Company's affair

The company is registered with RBI, in terms of section 45-1A of RBI Act, 1934 and is carrying on NBFC activity of the business of loans and advances, acquisition of shares or other marketable securities. The company is non deposit taking NBFC Company.

5. Change in the nature of business, if any

No Change in the nature of the business of the Company during the year.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities,

operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant and material order is passed.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. The Company has implemented audit trail on the books of accounts.

9. Details of Subsidiary/Joint Ventures/Associate Companies

<u>Name of Company</u>	<u>Type of relations</u>	<u>% of Capital Holding</u>
Enico Enterprises & Investments Pvt Ltd	Subsidiary	100.00
Innovative Leasing & Finance Pvt Ltd	Subsidiary	100.00
Jagjyoti Investment Pvt Ltd	Subsidiary	100.00
Luck Real Estate Pvt Ltd	Subsidiary	97.72
Navam Estate Pvt Ltd	Subsidiary	96.92
Paridhi Enterprises & Investments Pvt Ltd	Subsidiary	100.00
Quickcut Services Pvt Ltd	Subsidiary	100.00
Raintree Buildings Pvt Ltd	Subsidiary	95.56
Vidhatri Aluminium Pvt Ltd	Associate Company	30.20
Kejriwal Computers Ltd	Associate Company	49.04
Mangalshri Trexim Pvt Ltd	Associate Company	48.01

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

The financial of the subsidiary companies are included in the Consolidated Financial Statement (CFS) of the company. The financial of the associates companies are not included in CFS.

11. Deposits

The company has not accepted any deposits during the year.

12. Auditors Appointment

At the Annual General Meeting held on 30th September, 2019 Mr. Atish Kumar Shaw, Chartered Accountants (Membership No. 306098), who was appointed as the Statutory Auditors of the Company to hold office till the conclusion of Annual General Meeting to be held in the calendar year 2024 had intimated us that his Constitution will change from Proprietorship to Partnership Firm named as STAS & Associates which will be ratified in the

next Annual General Meeting of the Company upon the approval of the Members till the Completion of his tenure in the Calendar year 2024.

Upon completion of the tenure of STAS & Associates as the Statutory Auditor of the Company and pursuant to the provisions of Section 139 of the Act read with Companies (Audit and Auditors) Rules, 2014 as amended from time to time M/s Mohit Arya & Associates, Chartered Accountants (Firm Registration No. 330192E) were appointed as Statutory Auditors of the Company from the conclusion of 41st Annual General Meeting held on September 28, 2024 for a period of 5 years upto the conclusion of 46th Annual General Meeting to be held for FY 2028-29. The appointment of the Statutory Auditor till the conclusion of the 46th Annual General Meeting was ratified by the members in the previous Annual General Meeting, as the requirement to place the matter relating to ratification of auditors at every Annual General Meeting has been done away with vide notification no. S.O. 1833(E) dated May 07, 2018 issued by the Ministry of Corporate Affairs.

13. Auditors' Report

The auditor of the company has not made any qualification, reservation or adverse remark or disclaimer in his audit report for the relevant financial year.

14. Share Capital

A) Issue of equity shares with differential rights

No issue of equity shares made during the financial year.

B) Issue of sweat equity shares

No issue of sweat equity shares made during the financial year.

C) Issue of employee stock options

No issue of employee stock options is made during the financial year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

This clause is not applicable.

15. Extract of the annual return

The extract of the annual return as required in section 92(3) in Form No. MGT - 9 forming part of the Board's report is annexed with this report as Annexure-1.

16. The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy	:	Not applicable.
(B) Technology absorption	:	Not applicable.
(C) Foreign exchange earnings and Outgo	:	Not applicable.

17. Corporate Social Responsibility (CSR) : Not applicable.

18. Management Discussion & Analysis

The Management Discussion and Analysis Report on the operations of the Company, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The company is carrying on NBFC activity of the business of loans and advances, acquisition of shares or other marketable securities. During the Financial Year ended on March 31, 2025, the Company earned a net profit of Rs. 4,04,800/- as compared to a net profit of Rs. 2,95,204/- during the previous year ended on March 31, 2024.

19. Directors:

A) Changes in Directors and Key Managerial Personnel

At the forthcoming Annual General Meeting, Sri Radheshyam Kejriwal, Director retires by rotation and eligible offers himself for re-appointment.

B) Declaration by an Independent Director(s) and re- appointment, if any

A declaration by an Independent Director(s) as prescribed in section 149(7) that they meet the criteria of independence as provided in sub-section (5) of Section 149 of the Companies Act, 2013 received and is enclosed as **Annexure-2**.

C) Formal Annual Evaluation

As prescribed in section 178(2) of the Companies Act, 2013, the Nomination and Remuneration Committee has been authorized to evaluate the performance of every director. While making formal annual evaluation, the Committee has considered followings:

- a) The remuneration and quality of directors to run the company successfully;
- b) Performance of the directors;
- c) Sri Prabhat Kejriwal, Director of the company has been authorized to attend general meetings of the company;

No reverse or negative report is received from the Nomination and Remuneration Committee.

20. Number of meetings of the Board of Directors

During the year under review, the Board of Directors met six times. These meetings were held on the following dates:

Sl.No.	Date of Meeting	Directors
01	07.05.2024	Sri R S Kejriwal, Sri P Kejriwal, Sri Rishabh Kejriwal, Sri S N Daga, Smt Anima Biswas
02	24.07.2024	Sri R S Kejriwal, Sri P Kejriwal, Sri Rishabh Kejriwal, Sri S N Daga, Smt Anima Biswas
03	24.08.2024	Sri R S Kejriwal, Sri P Kejriwal, Sri Rishabh Kejriwal, Sri S N Daga, Smt Anima Biswas

04	28.09.2024	Sri R S Kejriwal, Sri P Kejriwal, Sri Rishabh Kejriwal, Sri S N Daga, Smt Anima Biswas
05	04.11.2024	Sri R S Kejriwal, Sri P Kejriwal, Sri Rishabh Kejriwal, Sri S N Daga, Smt Anima Biswas
06	28.01.2025	Sri R S Kejriwal, Sri P Kejriwal, Sri Rishabh Kejriwal, Sri S N Daga, Smt Anima Biswas

21. Audit Committee

The Audit Committee comprises of the following directors of the company:

1. Sri Prabhat Kejriwal, Directors
2. Mr Srinath Daga, Independent Director
3. Smt Anima Biswas, Independent Director

The Board has accepted all recommendation of the Audit Committee.

22. Details of establishment of vigil mechanism for directors and employees

The audit committee of the company oversees the vigil mechanism. The vigil mechanism provides all directors and employees to access the audit committee to report their concerns. No complaints were received during the year.

23. Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of the following directors of the company:

1. Sri Prabhat Kejriwal, Director
2. Mr Srinath Daga, Independent Director
3. Smt Anima Biswas, Independent Director

The policy formulated by the nomination and remuneration committee has been accepted by the Board.

24. Particulars of loans, guarantees or investments under section 186

Being a Non-Banking Finance Company, the provisions of section 186 of the Companies Act, 2013 are not applicable. The Company had provided Corporate Guarantee to M/s USBCO Steels Pvt Ltd and M/s KHL Properties Ltd. for a Loan sanctioned by Yes Bank Limited on 19/11/2022 to the amount of Rs. 31 Crores.

25. Particulars of contracts or arrangements with related parties:

The company has not entered into any contract or arrangement with a related party with respect to items specified in section 188(1) of the Companies Act, 2013

26. Managerial Remuneration:

Disclosure as required in rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) The ratio of the remuneration of the directors to the median remuneration of employees is nil, the directors of the company except Whole Time Director are not paid any remuneration except meeting fees. The details of payment of meeting fees are given below:
- | | | |
|--------------------------|---|------------|
| Sri Radhe Shyam Kejriwal | : | Rs. 1200/- |
| Sri Prabhat Kejriwal | : | Rs. 1200/- |
| Sri Srinath Daga | : | Rs. 1200/- |
| Sri Rishabh Kejriwal | : | Rs. 1200/- |
| Smt Anima Biswas | : | Rs. 1200/- |
- ii) Details of payment as required in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is nil.
- iii) The number of permanent employees on the payroll of the company is 2.
- iv) The remuneration has been paid as per the remuneration policy of the company.
- v) No employee of the company employed throughout / part of the financial year was paid monthly salary more than Rs.5 lac per month or Rs.60 lac in aggregate.

27. Secretarial Audit Report

A Secretarial Audit Report given by Ms. Shraddha Gupta, a company secretary in practice is annexed with this report as **Annexure-3**.

No qualification, reservation or adverse remark or disclaimer made by the company secretary in practice in the secretarial audit report.

28. Corporate Governance Certificate

In terms of circular dated 15.09.2014 of SEBI, amending clause 49 of the Listing Agreement, the Compliance certificate from the auditors regarding compliance of conditions of corporate governance is not applicable to the company.

29. Risk management policy

The Board of Directors does not envisage elements of business risk, which in the opinion of the Board may threaten the existence of the company.

30. Other Disclosures

- a) No application has been made under the Insolvency and Bankruptcy Code, hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.
- b) The requirement to disclose the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

31. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards has been followed;
- (b) the directors have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. Immovable Properties Disclosure

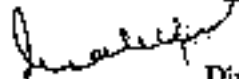
All Immovable Properties are freehold and are conveyance and registered in the name of the company.

33. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

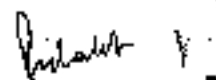
For and on behalf of the Board of Directors

Place : Kolkata
Date : 02.09.2025

KEJRIWAL ENTERPRISES LIMITED

Director

Annexure

1. Extract of Annual Return in Form No.MGT-9
2. Declaration by an Independent Director(s)
3. Secretarial Audit Report

KEJRIWAL ENTERPRISES LIMITED

Director

FORM NO. MGT 9	
EXTRACT OF ANNUAL RETURN	
as on financial year ended on 31.03.2025	
Pursuant to Section 82 (3) of the Companies Act, 2013 and rule 12(1) of the Company	

I REGISTRATION & OTHER DETAILS:

i	CIN	U51109WB1982PLC035536
ii	Registration Date	12/9/1982
iii	Name of the Company	KEJRIWAL ENTERPRISES LTD
iv	Category/Sub-category of the Company	Company Limited by Shares/ Non-Govt Company
v	Address of the Registered office & contact details	73 BENTINCK STREET 1ST FLOOR KOLKATA-700001, WEST BENGAL, PH:2236-5613
vi	Whether listed company	YES
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAHESHWARI DATAMATICS PVT LTD, 23, R N MUKHERJEE ROAD, 5TH FLOOR, KOLKATA -

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	INTEREST ON LOAN		53.75

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	EMCO ENTERPRISES & INVESTMENTS PVT LTD	U65921WB1993PTC060680	SUBSIDIARY	100%	2(87)
2	INNOVATIVE LEASING AND FINANCE PVT LTD	U65921WB1993PTC060679	SUBSIDIARY	100%	2(87)
3	JAGJYOTI INVESTMENT PVT LTD	U65999WB1993PTC060673	SUBSIDIARY	100%	2(87)
4	KEJRIWAL COMPUTERS LTD	U30006WB1987PLC084746	ASSOCIATE	49.04%	2(6)
5	LUCID REAL ESTATE PVT LTD	U45200WB2007PTC114291	SUBSIDIARY	97.72%	2(87)
6	MANGALSHRI TREXIM PVT LTD	U51109WB1993PTC061040	ASSOCIATE	48.01%	2(6)
7	NAVAM ESTATE PVT LTD	U70200WB2009PTC136957	SUBSIDIARY	96.92%	2(87)
8	PARIDHI ENTERPRISES & INVESTMENTS PVT LTD	U65921WB1993PTC060676	SUBSIDIARY	100%	2(87)
9	QUICKCUT SERVICES PVT LTD	U27109WB1988PTC045516	SUBSIDIARY	100%	2(87)
10	RAINTREE BUILDINGS PVT LTD	U45400WB2007PTC115949	SUBSIDIARY	95.50%	2(87)
11	VIDHATRI ALUMINIUM PVT LTD	U27203WB2007PTC117464	ASSOCIATE	30.20%	2(6)

W. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01/Apr/2024]				No. of Shares held at the end of the year [As on 31/Mar/2025]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	349725	0	349725	35.5862	349725	0	349725	35.6862	0.0000
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks/FI									
f) Any other									
Sub-total (A)(1)	349725	0	349725	35.6862	349725	0	349725	35.6862	0.0000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
Sub-total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	349725	0	349725	35.6862	349725	0	349725	35.6862	0.0000
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Alternate Investment Funds									
Foreign Portfolio Investors									
Provident Funds / Pension Funds									
Qualified Foreign Investor									
Sub-total(B)(1):-	0	0	0	0.0000	0	0	0	0.0000	0.0000
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	193650	282250	475900	48.1531	193650	282250	475900	48.1531	0.0000
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 3 lakh	9200	0	9200	0.9388	9200	0	9200	0.9388	0.0000
ii) Individual shareholders holding nominal share capital in excess of Rs. 3 lakh	52075	97100	149175	15.2219	52075	97100	149175	15.2219	0.0000
c) Others (Specify)									
Non Resident Indians									
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies-D/R									
Foreign Portfolio Investors									
NBFCs registered with RBI									
Employee Trusts									
Domestic Corporate Unclaimed Shares Account									
Investor Education and Protection Fund Authority									
Sub-total(B)(2):-	251925	378350	630275	64.3138	251925	378350	630275	64.3138	0.0000
Total Public Shareholding (B)=[B](1)+ [B](2)	251925	378350	630275	64.3138	251925	378350	630275	64.3138	0.0000
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	601650	378350	980000	100.0000	601650	378350	980000	100.0000	0.0000

ii) Shareholding of Promoters									
Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/Apr/2024]			Shareholding at the end of the year [As on 31/Mar/2025]			% change in share holding during the Year	PAN
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares		
1	RAVI KEIRIWAL (Deceased)	197450	20.1480	0.0000	197450	20.1480	0.0000	0.0000	AGDPK2603E
2	RADHE SHYAM KEIRIWAL	92175	9.4056	0.0000	92175	9.4056	0.0000	0.0000	AFAPK9028B
3	LEENA KEIRIWAL	25100	2.5612	0.0000	25100	2.5612	0.0000	0.0000	APVPK4391L
4	SUSHILA R KEIRIWAL	13000	1.3265	0.0000	13000	1.3265	0.0000	0.0000	AFWPK0711R
5	PRABHAT KEIRIWAL & OTHERS HUF	10000	1.0204	0.0000	10000	1.0204	0.0000	0.0000	AADHP1886E
6	RADHE SHYAMA KEIRIWAL & OTHERS HUF	10000	1.0204	0.0000	10000	1.0204	0.0000	0.0000	AADHR3640G
7	PRABHAT KEIRIWAL	2000	0.2041	0.0000	2000	0.2041	0.0000	0.0000	AGDPK2502F
	TOTAL	348725	35.6862	0.0000	348725	35.6862	0.0000	0.0000	

iii) Change In Promoters' Shareholding (please specify, if there is no change)						
Sl No	Name	Shareholding at the beginning [01/Apr/24]/end of the year [31/Mar/25]		Cumulative Shareholding during the year [01/Apr/24 to 31/Mar/25]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	PRABHAT KEJRIWAL & OTHERS HUF					AAQHP1896E
	4/1/2024	10000	1.0204			
	3/31/2025	10000	1.0204	10000	1.0204	
2	RADHE SHYAM KEJRIWAL & OTHERS HUF					AAQHR3640G
	4/1/2024	10000	1.0204			
	3/31/2025	10000	1.0204	10000	1.0204	
3	RADHE SHYAM KEJRIWAL					AFAPK9028B
	4/1/2024	92175	9.4056			
	3/31/2025	92175	9.4056	92175	9.4056	
4	LEENA KEJRIWAL					AFVPK4391L
	4/1/2024	25100	2.5612			
	3/31/2025	25100	2.5612	25100	2.5612	
5	SUSHILA R KEJRIWAL					AFWPK0711R
	4/1/2024	13000	1.3265			
	3/31/2025	13000	1.3265	13000	1.3265	
6	PRABHAT KEJRIWAL					AGDPK2602F
	4/1/2024	2000	0.2041			
	3/31/2025	2000	0.2041	2000	0.2041	
7	RAVI KEJRIWAL(Deceased)					AGDPK2603E
	4/1/2024	197450	20.1480			
	3/31/2025	197450	20.1480	197450	20.1480	

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):						
Sl No	Name	Shareholding at the beginning (01/Apr/24)/end of the year (31/Mar/25)		Cumulative Shareholding during the year (01/Apr/24 to 31/Mar/25)		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	KCIL LTD					AA8CK1569J
	4/1/2024	81150	8.2806			
	3/31/2025	81150	8.2806	81150	8.2806	
2	NEELGAGAN SUPPLIERS PVT LTD					AA8CN9313M
	4/1/2024	47950	4.8929			
	3/31/2025	47950	4.8929	47950	4.8929	
3	BHOOTESWAR SALES PVT LTD					AAECB3448C
	4/1/2024	46250	4.7194			
	3/31/2025	46250	4.7194	46250	4.7194	
4	GOPALPRIYA COMMERCIAL PVT LTD					AAECG6598G
	4/1/2024	48800	4.9796			
	3/31/2025	48800	4.9796	48800	4.9796	
5	RISHI COMMERCIAL PVT LTD					AAECR4034C
	4/1/2024	43000	4.3878			
	3/31/2025	43000	4.3878	43000	4.3878	
6	MAHAMANI SHOPPERS PVT LTD					AAHCM8289K
	4/1/2024	41100	4.1939			
	3/31/2025	41100	4.1939	41100	4.1939	
7	MANIKALA VYAPAAR PVT LTD					AAHCM8418Q
	4/1/2024	48750	4.9745			
	3/31/2025	48750	4.9745	48750	4.9745	
8	SASMAL MARCOM PVT LTD					AA8CS2289R
	4/1/2024	48400	4.9388			
	3/31/2025	48400	4.9388	48400	4.9388	
9	ABHA MANSINGKA					AFAPM1651E
	4/1/2024	48700	4.9694			
	3/31/2025	48700	4.9694	48700	4.9694	
10	ARVIND KUMAR SARAF					AJVP52259K
	4/1/2024	48400	4.9388			
	3/31/2025	48400	4.9388	48400	4.9388	
*	Not in the list of Top 10 shareholders as on 01/04/2024. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31/03/2025.					
#	Ceased to be in the list of Top 10 shareholders as on 31/03/2025. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01/04/2024.					

v) Shareholding of Directors and Key Managerial Personnel					
		Shareholding at the beginning [01/Apr/24]/end of the year [31/Mar/25]		Cumulative Shareholding during the year [01/Apr/24 to 31/Mar/25]	
Sl No	Name	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RADHE SHYAM KEJRIWAL				
	4/1/2024	92175	9.4056		
	3/31/2025	92175	9.4056	92175	9.4056
2	PRABHAT KEJRIWAL				
	4/3/2024	2000	0.2041		
	3/31/2025	2000	0.2041	2000	0.2041

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the	-	-	-	-	-
i) Principal Amount	-	-	-	-	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
	-	-	-	-	-
Total (i+ii+iii)	-	-	-	-	-
	-	-	-	-	-
Change in Indebtedness during the	-	-	-	-	-
Additions	-	-	-	-	-
Reduction	-	-	-	-	-
Net Change	-	-	-	-	-
Indebtedness at the end of the	-	-	-	-	-
i) Principal Amount	-	-	-	-	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
	-	-	-	-	-
Total (i+ii+iii)	-	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
		Rishabh Rajniwal (WTD)	
1	Gross salary		
	(a) Salary as per provisions contained in section	-	-
	(b) Value of perquisites u/s 17(2) of the Income	-	-
	(c) Profits in lieu of salary under section 17(3) of	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	as % of profit	-	-
	others (specify)	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non Executive Directors	-	-	-	-
	(a) Fee for attending	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

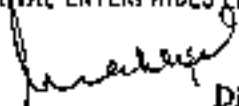
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
1	Gross Salary	CEO	Company Secretary	CFD	Total
	(a) Salary as per provisions contained in section	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

KEJRIWAL ENTERPRISES LIMITED



Director

KEJRIWAL ENTERPRISES LIMITED



Director

Date: 02.09.2025

To
The Board of Directors
Kejriwal Enterprises Limited
73 Bentinck Street
1st Floor
Kolkata-700001.

Sir,

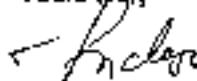
Subject: Declaration in terms of section 149(7) of the Companies Act, 2013

As per personal discussion with you for my appointment as an Independent director of Kejriwal Enterprises Limited under section 149(4) of the Companies Act, 2013, find my following declaration that I meet the criteria of Independence as provided in section 149(6) of the Act:

1. I am not a promoter of the company or any of its holding, subsidiary or associate company;
2. I am not related to promoters or directors of the company, its holding, subsidiary or associate company;
3. I has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of my relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors amounting to two percent or more of its gross turnover or total income or fifty lakh rupees, during the two immediately preceding financial years or during the current financial year;
5. Neither myself nor any of my relatives-
 - i) Holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in the three financial years immediately preceding this financial year;
 - ii) Is or has been an employee or proprietor, in any of the three financial years immediately preceding this financial year of-
 - A) A firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten percent or more of the gross turnover of such firm;
 - iii) Holds together with my relatives two percent or more of the total voting power of the company; or
 - iv) Is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty five percent of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or holds two percent or more of the total voting power of the company; or
6. I possess qualification as prescribed for appointment of Independent director in the Companies Act, 2013.

Thanking you

Yours truly



Srinath Daga

DIN: 00294203

Date: 02.09.2025

To
The Board of Directors
Kejriwal Enterprises Limited
73 Bentinck Street
1st Floor
Kolkata-700001.

Sir,

Subject: Declaration in terms of section 149(7) of the Companies Act, 2013

As per personal discussion with you for my appointment as an Independent director of **Kejriwal Enterprises Limited** under section 149(4) of the Companies Act, 2013, find my following declaration that I meet the criteria of Independence as provided in section 149(6) of the Act:

1. I am not a promoter of the company or any of its holding, subsidiary or associate company;
2. I am not related to promoters or directors of the company, its holding, subsidiary or associate company;
3. I has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of my relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors amounting to two percent or more of its gross turnover or total income or fifty lakh rupees, during the two immediately preceding financial years or during the current financial year;
5. Neither myself nor any of my relatives:
 - i) Holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in the three financial years immediately preceding this financial year;
 - ii) Is or has been an employee or proprietor, in any of the three financial years immediately preceding this financial year of:
 - A) A firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten percent or more of the gross turnover of such firm;
 - iii) Holds together with my relatives two percent or more of the total voting power of the company; or
 - iv) Is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty five percent of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or holds two percent or more of the total voting power of the company, or
6. I possess qualification as prescribed for appointment of Independent director in the Companies Act, 2013.

Thanking you
Yours truly

Anima Biswas
Anima Biswas
DIN: 07270375

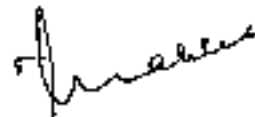
CFO CERTIFICATE

To,
The Board of Directors
M/s. Kejriwal Enterprises Ltd

- 1) I have reviewed financial statements and the cash flow statement of **M/s Kejriwal Enterprises Ltd.** for the year ended March 31, 2025 and to the best of my knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- 2) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 3) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting and I have disclosed to the auditors and Audit Committee, deficiencies in the design or operation of such internal control, if any, of which I am aware and the steps have been taken or propose to rectify these deficiencies.
- 4) I have indicated to the Auditors and the Audit Committee:
 - a. that there are no significant changes in internal control over financial reporting during the year;
 - b. that there are no significant changes in accounting policies during the year;
 - c. that there are no instances of significant fraud of which I have become aware.

Place: Kolkata
Date: 02.09.2025

For and on Behalf of Board of Directors



Prabhat Kejriwal
Chief Financial Officer

FORM AOC - 1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

PART "A" : SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs. In Hundred)

Sl. No.	1	2	3	4	5	6	7	8
Name of the Subsidiary :	Emco Enterprises & Investments Pvt Ltd	Innovative Leasing & Finance Pvt Ltd	Jagjyoti Investment Pvt Ltd	Lucid Real Estate Pvt Ltd	Navam Estate Pvt Ltd	Paridhi Enterprises & Investments Pvt Ltd	Quickcut Services Pvt Ltd	Raintree Buildings Pvt Ltd
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Reporting Currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Share Capital	85,000	85,000	85,000	47,685	35,080	85,000	85,000	29,493
Reserves and Surplus	7,845	963	1,514	1,05,698	64,564	6,815	4,092	77,916
Total Assets	92,706	86,019	86,568	1,54,389	1,00,892	91,955	89,539	1,09,112
Total Liabilities	61	56	54	1,006	1,257	140	445	1,703
Investments	90,141	84,267	85,420	1,50,680	95,213	89,778	87,093	1,01,200
Turnover	240	241	197	4,036	4,460	220	1,168	5,793
Profit before Taxation	70	36	27	153	52	51	118	115
Provision for Taxation	11	6	4	24	284	8	19	412
Profit after Taxation	60	31	23	129	(232)	44	99	(300)
Proposed Dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
% of Shareholding	100	100	100	97.72	96.92	100	100	95.56

Part "B" Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

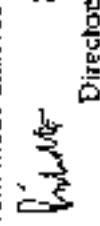
Name of the Associate		Kejriwal Computers Ltd.	Mangalshri Treadm Pvt. Ltd.	Vidhatri Aluminium Pvt.Ltd.
1	Latest audited Balance Sheet Date	31.03.2025	31.03.2025	31.03.2025
2	Shares of Associate held by the Company on the year end			
	No.			
	Amount of Investment in Associates	58500	48010	1169850
	Extend of Holding %	5.850	4.801	42.08%
		49.04%	48.01%	30.20%
3	Description of how there is significant influence	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
4	Reason why the associate is not consolidated	NA	NA	NA
5	Net Worth attributable to Shareholding as per latest audited Balance Sheet	1,910	5,600	1,77,861
6	Profit or Loss for the year	78	14	4,182
i)	Considered in Consolidation	-	-	-
ii)	Not Considered in Consolidation	38	7	1,248

KEJRIWAL ENTERPRISES LIMITED



Director

KEJRIWAL ENTERPRISES LIMITED



Director



SHRADDHA GUPTA
PRACTISING COMPANY SECRETARY
Office: 6, Brabourne Road, Vaishoo Chambers
Room No. 2066, Kolkata 700011
Mobile: 9874184033
Email: shraddhasara05@hotmail.com

SECRETARIAL AUDIT REPORT

FORM MR - 3

For the Financial Year Ended 31st March, 2025

[Pursuant to section 204(1) of the Companies act, 2013 and Rules of the Companies (Appointment and Remuneration Of Managerial Personnel) rules, 2014; read with the Guidance Note on Secretarial Audit]

To
The Members
Kejriwal Enterprises Limited
73 Bentinck Street 1st Floor,
Kolkata-700001

1. I have conducted the Secretarial Audit of Kejriwal Enterprises Limited having its Registered office at 73 Bentinck Street, 1st Floor, Kolkata-700001 and having CIN L51109WB1902PLC030536 (hereinafter called 'the Company') for the financial year ended on 31st March, 2025 (the period under review "hereinafter) The aforesaid Secretarial Audit has been conducted, pursuant to the provision of section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with the Guidance Note on Secretarial Audit (release 1.2) of Institute of Company Secretaries of India in a manner that provided me a reasonable basis for evaluating the corporate conduct and the process of statutory compliances under various statutes, rules, regulations, guidelines, as indicated here in below in the instant report as such expressing my opinion thereon.
2. On the Basis of verification of the secretarial compliance and on the basis of aforesaid secretarial audit of Company's books, papers, minute books, forms and returns filed and other records maintained by the company, as shown to me, during the said audit and based on the information provided by the Company, its officers, agents and authorized representative during the conduct of the aforesaid secretarial audit, I hereby report that in my opinion and to the best of my understanding, the Company has, during the audit, period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder about the board process and compliance system and in my view the Company has started maintaining adequate board process and compliance mechanism in place to the extent in the manner and subject to the reporting made hereinafter.
3. I have examined the secretarial compliance based on the books, papers, minute books, forms and returns filed and other records maintained by Kejriwal Enterprises Limited for the financial year ended on 31st March, 2025 and as shown to me during my audit, according to the provisions of the following laws:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye Laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (not applicable to the Company during the audit period)
- (v) The Regulations and guidelines prescribed under the Securities And Exchange Board of India Act, 1992 (SEBI ACT) to the extent applicable to the company; viz:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Not Applicable
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, Not Applicable
 - c) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014. (not applicable to the Company during the audit period) Not Applicable
 - d) The Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, Applicable
 - e) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, Applicable
 - f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- Not Applicable
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- Not Applicable
 - h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- Not Applicable

vi) I have also examined compliance of the applicable clauses of the following:

- (a) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board Meeting (SS-1) and General meeting (SS-2).
- (b) The Listing Agreements entered into by the Company with Calcutta Stock Exchange Ltd read with the provisions of the Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above.

I further report that during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. as mentioned above.

4. I further report to the best of my understanding that,
 - a) Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings and for meaningful participation at the meeting
 - b) Majority decision is carried through and recorded as a part of the minutes.
5. It has been represented to me by the Management of the Company that periodic reports on compliance with laws generally applicable to the company are placed before the board at periodic intervals and that there are adequate system and process in the company, commensurate with the size and operations of the company for reporting to the Board of directors of the company and to monitor and ensure compliance which is applicable to the area of operation of business and other laws generally applicable to Company

5. I further state that in respect of compliance with the provisions of Companies Act 2013, during the period under review, I have observations as follows:

- i. The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-executive Directors, Woman Director and Independent Directors. No changes in the composition of directors have taken place during the period ended 31st March 2025.
- ii. That performance evaluation of independent directors, pursuant to section 149 read with schedule IV of the Companies Act 2013 has been made by the Board of Directors. Based on the satisfactory performance evaluation of the Independent Directors, the Board has decided continuation of appointment of the Independent Directors.
- iii. That the Board of Directors has constituted a Nomination and Remuneration Committee comprising three directors out of which two are Independent directors. The Nomination and Remuneration Committee, pursuant to Section 178 of the Companies Act, 2013, has made appraisal of the performance of the directors, satisfactorily complying requirement of the provisions of Section 178 of the Companies Act 2013.
- iv. It has been represented to me by the management of the company that a separate meeting of the Independent Directors of the Company, pursuant to section 149, read with schedule IV of the Companies Act 2013 has taken place, for the period under review, wherein the Independent Directors have discussed and finalized, inter alia, the evaluation of the performance of the Directors.
- vi. As per information available at the website of the Calcutta Stock Exchange, as on 30th June, 2025, status of the company is "ACTIVE". It has been explained by the company that all requisite documents, papers and return have been regularly submitted with the Stock Exchange.

UDIN:A027248G001136106

Place : Kolkata
Date : 02.09.2025



Shradha Gupta
Shradha Gupta
Practising Company Secretary
Membership No.27248;
Certificate of Practice No.13462
PR Cert. No.. 2417/2022

This report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report

'Annexure-A'

To
The Members
Regional Enterprises Limited
73 Bentinck Street, 1st Floor,
Kolkata-700001

My Secretarial Audit Report for the financial year ended 31/03/2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on existence of adequate board process and compliance management system, commensurate to the size of the company, based on these secretarial records as shown to me during the said audit and also based on the information furnished to me by the officers and agents of the company during the said audit.
2. I have followed the Guidance Notes on ICSI Auditing Standard, audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness, appropriateness and bases of financial records, books of accounts and decisions taken by the board and by various committees of the company, during the period under review. I have checked the board process and compliance management system to understand and to form an opinion as to whether there is an adequate system of seeking approval of respective committees of the board, of the members of the company and of other authorities, as per provisions of Companies act 2013 and of various statutes as referred in the aforesaid audit report.
4. Wherever required, I have obtained the Management Representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules regulations, standard, are the responsibility of the management. My examination was limited to the verification of compliance procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness or accuracy with which the management has conducted the affairs of the Company.

UDIN:A027248G001138105

Place : Kolkata
Date : 02.03.2025



Shradha Gupta
Shradha Gupta
Practising Company Secretary
Membership No. 27248
Certificate of Practice No. 13462
PR Cert. No.: 2417/2022



INDEPENDENT AUDITOR'S REPORT

To the Members of Kejriwal Enterprises Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Kejriwal Enterprises Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards as prescribed under the section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, including Annexures to Board's Report, Management Discussion and Analysis, Corporate Governance and Shareholders' Information and Business Responsibility Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (Changes in equity) and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.



- iv. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 39(i) to the Standalone financial statements).
- vi. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided in (a) and (b) above, contain any material misstatement.
- vii. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.
- viii. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility. The Audit Trail has operated throughout the year for all relevant transactions recorded in the software.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

FOR MOHIT ARYA & ASSOCIATES

Chartered Accountants

FRN: 330192E

Mohit Arya

Mohit Arya, FCA

Proprietor

Membership No.: 306054

Place: Kolkata

Date: 2nd Day of September 2025.

UDIN: 25306054BM1JVC5219



Annexure-A to the Independent Auditors Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 15(f) of "Report on Other Legal and Regulatory requirements".

We have audited the Internal Financial Controls over financial reporting of Kejriwal Enterprises Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Notes require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exist, and testing and evaluating the design and the operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR MOHIT ARYA & ASSOCIATES

Chartered Accountants

FRN: 330192E

Mohit Arya



Mohit Arya, FCA

Proprietor

Membership No.: 306054

Place: Kolkata

Date: 2nd Day of September 2025.

UDIN: 25306054BMJJVC5219

Annexure-B to the Independent Auditors Report

The Annexure as referred in paragraph 2 under "Report on Other Legal and Regulatory Requirements" of our Independent Auditor's Report to the members of the company on the standalone financial statement for the year ended 31st March, 2025 of even date, we report that:

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act").

i. a. A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of Right-of-use Assets and Investment Property.

B. According to the information and explanations given to us and on the basis of records examined by us, the Company has no intangible assets during the year. Accordingly, reporting under clause 3(i)(a)B of the Order is not applicable.

b. The management of the Company verifies PPE, Right-of use Assets, and Investment Property according to a phased programme designed to cover all items over a period of three years, which, in our opinion, is at reasonable intervals. Pursuant to the programme, certain items of PPE have been verified by the management during the year, and no material discrepancies have been noticed on such verification.

c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are yet not executed in the name of the company as at the balance sheet date.

Description of property	Gross carrying value (Rs. In Hundred)	Held in name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reason for not being held in name of company
Godown- Under Land & Building	76.66	Kejriwal Enterprise	No		The property was registered in the name of Kejriwal Enterprise in which the instant company was a Partner and by virtue of a Deed of Retirement and Reconstitution dated 18th December 2010, the instant company being the retiring partner was allotted the property in question in lieu of its share in the partnership firm.



- d. According to the information and explanations given to us and on the basis of records examined by us, the Company has neither revalued any of its Property, Plant and Equipment (including Right-of-use Assets) nor its Intangible Assets during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.
- e. According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (as amended in 2016) and Rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable.
- ii. The company has no inventory. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- iii. (a) The Company is a Non-Banking Finance Company and its principal business is to give loans. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.
- (b) The investments made, guarantee provided, security given and the terms and conditions of grant of all loans and advances in the nature of loans and guarantees provided are, in our opinion, prima-facie, not prejudicial to the company's interest.
- (c) The Company is a Non-Banking Financial Company ('NBFC'), registered under provisions of the Reserve Bank of India Act, 1934 and rules made thereunder and is regulated by various regulations, circulars and norms issued by the Reserve Bank of India including Master Circular — Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, in respect of loans and advances in the nature of loans granted by the Company, we report that the schedule of repayment of principal and payment of interest has been stipulated and the repayments/receipts of principal and interest are regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Hence, reasonable steps are not required to be taken by the company for recovery of the principal and interest.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of the grant of loans, making investments, and providing guarantees and securities, as applicable.
- v. The Company has not accepted any deposits from the public, and hence the directives issued by the Reserve Bank of India and the provisions Sections 73 to 76 or any other relevant



provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013, for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, no undisputed amount payable in respect of income-tax, wealth tax, service tax, and other material statutory dues are in arrears as at 31st March, 2025, for a period of more than six months from the date they became payable.
- viii. According to the information and explanations given to us, the Company did not have any transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. The Company has not taken any loans or borrowings from financial institutions, banks, and the government or has not issued any debentures. Hence, reporting under clause 3 (viii) of the Order is not applicable to the Company.
- x. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans, and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties, and the details of related party transactions have been disclosed in the financial statements by the applicable accounting standards.
- xiv. a. According to the information and explanations given to us, in our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

b. We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing, and extent of our audit procedures.



- xv. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not entered into non-cash transactions with directors or persons connected to its directors. Accordingly, reporting under clause 3(xv) of the Order is not applicable.
- xvi. The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.
- xviii. The company has neither incurred cash losses in the current financial year nor in the immediate preceding financial year. Accordingly, reporting under clause 3(xvii) of the Order is not applicable.
- xix. There has been no resignation by the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xx. On the basis of ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and more particularly, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report, and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xxi. As per the information and explanations given to us and on basis of books and records examined by us, we report that since the Company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act and also it is not required to spend any money under sub-section (5) of section 135 of the Act and accordingly, any reporting under clause (xx) of the Order is not applicable to the Company for the year.

FOR MOHIT ARYA & ASSOCIATES

Chartered Accountants

FRN: 330192E

Mohit Arya



Mohit Arya, FCA

Proprietor

Membership No.: 306054

Place: Kolkata

Date: 2nd Day of September 2025.

UDIN: 25306054BMLJVC5219

KEJRIWAL ENTERPRISES LIMITED
73 Beestlink Street, Kolkata - 700 001
CIN: L51309WB1982PLC035536
Balance Sheet as at 31.03.2025

(Rs in Hundred)

Particulars	Note No.	Figures as at 31.03.2025	Figures as at 31.03.2024
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	3	5,556.80	16,186.32
(b) Loans	3	1,01,387.76	1,12,958.30
(c) Investments	4	6,40,179.02	6,17,922.26
Total Financial Assets		7,51,123.58	7,47,106.88
(2) Non-Financial Assets			
(a) Current Tax Assets (Net)	5	1,568.89	1,823.41
(b) Property, Plant & Equipment	6	234.01	234.01
(c) Other Non-Financial assets	7	914.12	914.12
Total Non-Financial Assets		2,707.02	2,971.54
Total Assets		7,53,830.60	7,50,078.42
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Non-Financial Liabilities			
(a) Current Tax Liabilities	8	750.00	910.00
(b) Provisions	9	1,431.40	1,431.96
(c) Other non-financial liabilities	10	270.30	405.56
Total Non-Financial Liabilities		2,451.70	2,747.52
(2) Equity			
(a) Equity Share Capital	11	98,000.00	98,000.00
(b) Other Equity	12	6,53,378.30	6,49,330.90
Total Equity		7,51,378.30	7,47,330.90
Total Liabilities and Equity		7,53,830.60	7,50,078.42

Summary of significant accounting policies 1

The accompanying notes are an integral part of financial statements

As per our report of even date

For Mohit Arya & Associates

Chartered Accountants

Firm Registration No. 3380924

Mohit Arya

(CA Mohit Arya)

Proprietor

Membership No. 306054

Dated: 2nd Day of September 2025.

UDIN: 25306054BM15VCS219



Radhe Shyam Kejriwal
Director
DIN: 00453591

Rishabh Kejriwal
Wholetime Director
DIN: 02568829

For Kejriwal Enterprise Limited

Prabhat Kejriwal
Director
DIN: 00477177

Ashishkumar Bagui
Company Secretary

KEJRIWAL ENTERPRISES LIMITED
73 Bentinck Street, Kolkata - 700 001
CIN: L51109WB1982PLC035536
Statement of Profit and Loss for the period ended 31.03.2025

(Rs In Hundred)

Particulars	Note No.	Figures as at 31.03.2025	Figures as at 31.03.2024
Revenue from Operation			
(I) Interest Income	13	8,634.48	18,206.25
(II) Dividend Income		102.98	73.00
(I) Total Revenue from operations		8,737.46	18,279.25
II) Other Income	14	7,327.87	74.60
(III) Total Income (I + II)		16,065.33	18,353.85
Expenses			
(i) Employee Benefits Expenses	15	6,742.54	9,882.64
(ii) Depreciation, amortization and impairment		-	-
(iii) Others expenses	16	4,525.06	4,917.19
(IV) Total Expenses (IV)		11,267.60	14,799.83
(V) Profit/ (Loss) before exceptional items and Tax (III - IV)		4,797.73	3,554.02
(VI) Exceptional items		-	-
(VII) Profit/ (Loss) before tax (V + VI)		4,797.73	3,554.02
(VIII) Tax Expenses			
(1) Current Tax		750.00	910.00
(2) Earlier Year/Deferred Tax		-0.27	-308.02
		749.73	601.98
(IX) Profit/ (Loss) for the period from continuing operations (VII - VIII)		4,048.00	2,952.04
(X) Profit/ (Loss) from discontinued operations		-	-
(XI) Tax Expenses of discontinued operations		-	-
(XII) Profit/ (Loss) from discontinued operations (After tax) (X - XI)		-	-
(XIII) Profit/ (Loss) for the period (IX + XII)		4,048.00	2,952.04
(XIV) Total Comprehensive Income for the period		4,048.00	2,952.04
(XV) Earnings per equity share (for continuing operations)			
Basic (Rs.)		0.41	0.30
Diluted (Rs.)		0.41	0.30

Summary of significant accounting policies 1
The accompanying notes are an integral part of financial statements
As per our report of even date

For Mohit Arya & Associates
Chartered Accountants
Firm Registration No. 3301002

Mohit Arya



(CA Mohit Arya)

Proprietor

Membership No. 306054

Dated: 2nd Day of September 2025.

UDIN: 25306054202509000219

For Kejriwal Enterprise Limited

Radhic Shyam Kejriwal
Director
DIN:00458591

Prabhat Kejriwal
Director
DIN:00477177

Rishabh Kejriwal
Wholesale Director
DIN:02668829

Ashishkumar Bagul
Company Secretary

KEJRIWAL ENTERPRISES LIMITED

Cash Flow Statement For the Year Ended 31.03.2025

(Rs in Hundred)

	As on 31.03.2025	As on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss A/c Before Tax	4,797.73	3,554.02
Adjustments for:		
Retained Earnings	-	-
Depreciation and amortisation expenses	-	-
Dividend Income	-102.98	-73.00
Gain on Sale of Investments	-6,800.63	-13.59
Interest Income	-8,634.48	-18,206.25
Preliminary Expenses w/off	-	-
Operating Profit before Working Capital Changes	-10,740.35	-14,738.82
Adjustments for:		
Decrease/(Increase) in Loans	11,010.54	42,409.71
Decrease/(Increase) in Investment	-22,256.78	-1,32,996.63
Decrease/(Increase) in other Non Financial Assets	-	-
Decrease/(Increase) in Current Tax Assets	264.52	174.57
Decrease/(Increase) in Provisions	-0.58	96.02
Decrease/(Increase) in other Non-Financial Liabilities	-135.26	99.90
Increase/(Decrease) in Current Tax Liabilities	-160.00	130.00
Cash generated from operations	-21,417.87	-1,04,827.25
Income Tax for Current Year including Deferred Tax	-750.00	-910.00
Income Tax Earlier Year	0.27	308.02
Net Cash flow from Operating activities	-22,167.60	-1,05,429.23
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	-
Interest income	8,634.48	18,206.25
Gain on Sale of Investments	6,800.63	13.59
Dividend Income	102.98	73.00
Net Cash used In Investing activities	15,538.09	18,292.84
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	-	-
Proceeds from Short term Borrowings	-	-
Proceeds from Capital	-	-
Interest paid	-	-
Net Cash used in financing activities	-	-
Net increase in cash & Cash Equivalents (A+B+C)	-6,629.52	-87,136.39
Cash and Cash equivalents as at 1st April, 2024	16,186.32	1,03,922.71
Cash and Cash equivalents as at 31st March,2025	9,556.80	16,186.32

The accompanying notes are an integral part of financial statements
As per our report of even date

For Mohit Arya & Associates
Chartered Accountants
Firm Registration No. 00009219

Mohit Arya



(CA Mohit Arya)
Proprietor

Membership No. 306054

Dated: 2nd Day of September 2025.

UDIN: 253060542141306219

For Kejriwal Enterprise Limited

Radhe Shyam Kejriwal
Director
DIN:00458591

Prabhat Kejriwal
Director
DIN:00477177

Rishabh Kejriwal
Wholesale Director
DIN:02668829

Ashishkumar Bagul
Company Secretary

KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2025

(1) Significant Accounting Policies and Additional Information on Notes on Accounts

a. Basis of preparation

The financial statements for the year ended March, 31, 2025 have been prepared by the Company in accordance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, Government of India under the companies (Indian Accounting Standards) Rules, 2015 and companies (Indian Accounting Standards) (Amendment) Rules, 2016 as amended from time to time, in this regard.

For periods up to and including the year ended March 31, 2019 the Company presented its financial statements under the historical cost convention and accrual basis of accounting complying with the provisions of the Companies Act 2013, and are in accordance with generally accepted accounting principles in India ('Indian GAAP' or 'previous GAAP')

b. Revenue Recognition

Revenues from sale of goods are recognized upon passing of title to the customer which generally coincides with delivery. Other income together with related tax credits and expenditure are accounted for on accrual basis. The interest income is provided on accrual basis. The company has not done any transaction of Purchase/Sale of goods during the reporting period.

c. Valuation of Inventories

Closing Inventories of stock in trade are valued at cost. No inventory is held during the year.

d. Tangible assets and capital work in progress

Tangible Property, Plant and Machinery are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use.

e. Depreciation and amortization

Depreciation on Tangible Property, Plant and Machinery is provided on Written Down Value Method as per useful life of the assets as specified in Part-C of Schedule II to the Companies Act, 2013.

f. Securities

Investments are made to enhance the company's business interest. The company has made investments in shares for the the purpose of business. The non-current investment in shares, are stated at cost.

g. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposits with banks in current account.

h. Gratuity

The company provides for gratuity on cash basis. The gratuity is paid to the employees on retirement, death, incapacitation or termination of employment, of an amount based on respective employee's salary and the tenure of employment with the company.

i. Foreign currency transactions

No foreign currency transaction made during the year.

j. Foreign exchange spending

No foreign exchange incurred during the year.

k. Forward and option contracts in foreign currencies

The company has not entered in to any forward and option contracts in foreign currency during the year

l. Income Tax

The income taxes are accrued in the same period in which the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions.

m. Deferred Tax Assets / Liability

No provision for deferred tax Assets/Liabilities made during the year.

n. Earning per share

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year. The diluted earning per share is computed by dividing profit after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

o. Cash Flow statements

The cash flow are reported using the Indirect method, whereby profit before tax is adjusted for the effects of the transactions of non-cash nature, any deferral or accruals of past or future operating cash receipts or payments and items of income expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing are segregated.

p. Contingent liabilities / assets

A provision is recognized if, as a result of a past event, the company has a present legal obligation that is reasonably estimable. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. Where a present obligation in respect of which the likelihood of outflow is remote, no provision or disclosure is made.

q. Advance to Directors

No advance is given during the year to the Directors.

r. Companies (Particulars of Employees) Rules, 2011

As required by the provisions of of the Companies Act, 2013 read with the Companies(Particulars of Employees) Rules, 2011, It is stated that none of the employees were paid total remuneration of Rs.60,00,000/- or more during the year or Rs.5,00,000/- or more per month, where employed for part of the year.



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2025

s. Payment to Auditor

For Audit Fee	100.00
For Taxation matters	-
For Other Services	100.00

t. Financial Ratios

1. Capital Adequacy Ratio (CRAR)

Capital+Reserve/Loan	7.41
Capital	98,000.00
Reserve Free	5,53,378.90
Loan	1,01,387.70

"Tier I Capital" means owned fund as reduced by investment in shares of other non-banking financial companies and in shares, debentures, bonds, outstanding loans and advances including hire purchase and lease finance made to and deposits with subsidiaries and companies in the same group exceeding

2. TIER - I

Owned fund	Capital-Reserve	7,51,378.90
Less: Investments in Shares of Group Companies		1,29,575.88
Less: Investments in Shares of Subsidiaries Companies		33,627.95
Less: Investments in Shares of Wholly Owned Subsidiaries Companies		2,71,316.85
Less: Loans to Companies in the same group		1,01,010.54
Less: Loans to Wholly Owned Subsidiaries Companies in the same group		377.22
Qualifying Deduction: Excess of 10% of Owned Fund		5,36,009.44
	TIER - I	4,60,870.54
		2,90,508.36

3. TIER - II

No revaluation Reserve, hence TIER - II same as TIER - I

2,90,508.36

4. Liquidity Coverage Ratio is NIL. As no Interest is paid out.

NIL

u. Others

i. The figures of the previous year has been rearranged and regrouped where ever necessary..

ii. Details of items of exceptional and extraordinary nature; -NIL

iii. Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest and others matters. - : NIL

iv. The amount remitted during the year in foreign currencies on account of dividends: NIL

For Kejriwal Enterprise Limited

Radhe Shyam Kejriwal
Director
DIN:00458591

Prabhat Kejriwal
Director
DIN:00477177



Rishabh Kejriwal
Wholetime Director
DIN:02668829

Ashish Kumar Bagul
Company Secretary

Place: Kolkata

Date : 02.09.2025

Note - 3

Loans

(Current Year)

(Rs in Hundred)

	As at 31.03.2025					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
		1	2	3	4	5=2+3+4
A.(i) Loans repayable on demand	-	1,01,387.76	-	-	1,01,387.76	1,01,387.76
Total (A) - Gross	-	1,01,387.76	-	-	1,01,387.76	1,01,387.76
Less : Impairment loss allowance	-	-	-	-	-	-
Total (A) - Net	-	1,01,387.76	-	-	1,01,387.76	1,01,387.76
(B) (i) Loans in India						
(i) Public Sector	-	-	-	-	-	-
(ii) Others	-	1,01,387.76	-	-	1,01,387.76	1,01,387.76
Total (B) - Gross	-	1,01,387.76	-	-	1,01,387.76	1,01,387.76
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) (i) - Net	-	1,01,387.76	-	-	1,01,387.76	1,01,387.76
(B) (ii) Loans outside India						
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) (ii) - Net	-	-	-	-	-	-
Total (B) (i) and B (ii) - Net	-	1,01,387.76	-	-	1,01,387.76	1,01,387.76

(Previous Year)

	As at 31.03.2024					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
		7	8	9	10	11=8+9+10
A.(i) Loans repayable on demand	-	1,12,998.30	-	-	1,12,998.30	1,12,998.30
Total (A) - Gross	-	1,12,998.30	-	-	1,12,998.30	1,12,998.30
Less : Impairment loss allowance	-	-	-	-	-	-
Total (A) - Net	-	1,12,998.30	-	-	1,12,998.30	1,12,998.30
(B) (i) Loans in India						
(i) Public Sector	-	-	-	-	-	-
(ii) Others	-	1,12,998.30	-	-	1,12,998.30	1,12,998.30
Total (B) - Gross	-	1,12,998.30	-	-	1,12,998.30	1,12,998.30
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) (i) - Net	-	1,12,998.30	-	-	1,12,998.30	1,12,998.30
(B) (ii) Loans outside India						
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) (ii) - Net	-	-	-	-	-	-
Total (B) (i) and B (ii) - Net	-	1,12,998.30	-	-	1,12,998.30	1,12,998.30



KEJRIWAL ENTERPRISES LIMITED

Note - 4

(C) Investments

(Current Year)

(Rs in Hundred)

Investments	As at 31.03.2025						
	Amorti- sed cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	1	2	3	4	5=2+3+4	6	7=1+5+6
Mutual Funds	-	1,85,458.82	-	-	1,85,458.82	-	1,85,458.82
Equity Instruments							
Subsidiaries	-	3,04,944.80	-	-	3,04,944.80	-	3,04,944.80
Associates	-	52,734.88	-	-	52,734.88	-	52,734.88
Others	-	97,040.53	-	-	97,040.53	-	97,040.53
Total Gross (A)	-	6,40,179.02	-	-	6,40,179.02	-	6,40,179.02
(i) Investment outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	6,40,179.02	-	-	6,40,179.02	-	6,40,179.02
Total Gross (B)	-	6,40,179.02	-	-	6,40,179.02	-	6,40,179.02
Less : Allowance for Impairment loss (C)	-	-	-	-	-	-	-
Total - Net D = (A)-(C)	-	6,40,179.02	-	-	6,40,179.02	-	6,40,179.02

(Previous Year)

Investments	As at 31.03.2024						
	Amorti- sed cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	8	9	10	11	12=8+9+10+11	13	14=8+12+13
Mutual Funds	-	1,53,200.00	-	-	1,53,200.00	-	1,53,200.00
Equity Instruments							
Subsidiaries	-	3,04,944.80	-	-	3,04,944.80	-	3,04,944.80
Associates	-	52,734.88	-	-	52,734.88	-	52,734.88
Others	-	97,042.58	-	-	97,042.58	-	97,042.58
Total Gross (A)	-	6,17,922.26	-	-	6,17,922.26	-	6,17,922.26
(i) Investment outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	6,17,922.26	-	-	6,17,922.26	-	6,17,922.26
Total Gross (B)	-	6,17,922.26	-	-	6,17,922.26	-	6,17,922.26
Less : Allowance for Impairment loss (D)	-	-	-	-	-	-	-
Total - Net D = (A)-(C)	-	6,17,922.26	-	-	6,17,922.26	-	6,17,922.26



KEJRIWAL ENTERPRISES LIMITED

ANNEXURE TO NOTE NO. 4

INVESTMENTS

Investments in Equity Instruments (At Cost)

(Rs in Hundred)

	31.03.2025		31.03.2024	
	Quantity	Amount	Quantity	Amount
In Shares (Un-Quoted)				
Subsidiary Company				
Emco Enterprises & Investment Pvt Ltd	8,50,000	54,782.30	8,50,000	54,782.30
Innovative Leasing & Finance Pvt Ltd	8,50,000	54,000.80	8,50,000	54,000.80
Jagiyoti Investment Pvt Ltd	8,50,000	53,740.50	8,50,000	53,740.50
Lucid Real Estate Pvt Ltd	4,66,000	10,744.80	4,66,000	10,744.80
Navam Estate Pvt Ltd	3,40,000	12,457.30	3,40,000	12,457.30
Paridhi Enterprises & Investment Pvt Ltd	8,50,000	55,052.75	8,50,000	55,052.75
Quickcut Services Pvt Ltd	8,50,000	53,740.50	8,50,000	53,740.50
Raintree Buildings Pvt Ltd	2,81,830	10,425.85	2,81,830	10,425.85
Total - A	53,37,830	3,04,944.80	53,37,830	3,04,944.80
Associate Company				
Kejriwal Computers Ltd	58,500	5,850.00	58,500	5,850.00
Mangalshri Trexim Pvt Ltd	48,010	4,801.00	48,010	4,801.00
Vidhatri Aluminium Pvt Ltd	11,69,850	42,083.88	11,69,850	42,083.88
Total - B	12,76,360	52,734.88	12,76,360	52,734.88
Others Un-Quoted				
Asia Engineering Supply Stores Pvt Ltd	200	200.00	200	200.00
Esaar India Limited	90,000	6,000.00	90,000	6,000.00
KCL Ltd.	22,000	833.92	22,000	833.92
Speedwell Vyapaar Pvt Ltd	46,510	4,651.00	46,510	4,651.00
Tolly Properties Pvt Ltd	1,600	160.00	1,600	160.00
USBCO Steels Pvt Ltd	1,26,800	71,930.00	1,26,800	71,930.00
Total	2,87,110	83,774.92	2,87,110	83,774.92
Others Quoted				
Batliboi Ltd	1,000	1,359.78	1,000	1,359.78
Emami Ltd	200	186.67	200	186.67
Emami Ltd (Bonus)	400	-	400	-
Emami Reality Ltd	33	18.33	33	18.33
Himadri Spl. Chemical Ltd	9,990	3,418.32	9,996	3,420.57
Hindusthan Motors Ltd	2,000	1,392.93	2,000	1,392.93
J P Associates Ltd	375	1,162.34	375	1,162.34
J P Associates Ltd	6,625	1,116.31	6,625	1,116.31
Lords Chloro Alkalis	100	325.00	100	325.00
ORG Informatics	1,568	215.17	1,568	215.17
Punj Lloyds	250	1,350.57	250	1,350.57
Super Forging & Steels Ltd	7,700	96.40	7,700	96.40
Vhel Ltd	12,150	2,623.80	12,150	2,623.80
Total	42,391	13,265.61	42,397	13,267.66
Total - C	329501	97,040.53	329507	97,042.58
Total: A+B+C	69,43,691	4,54,720.20	69,43,697	4,54,722.26

MA
Associates

KEJRIWAL ENTERPRISES LIMITED

ANNEXURE TO NOTE NO. 4 INVESTMENTS

(Rs in Hundred)

Investments in Mutual Funds (At Cost)	31.03.2025		31.03.2024	
	Units	Amount	Units	Amount
Quoted				
Aditya Birla Sun Life Arbitrage Fund-Reg. Gr	193354.169	50,175.99	1,32,520.499	32,000.00
Aditya Birla Sun Life Balanced Advantage Fund Gr	11298.060	9,327.86	7,184.763	5,100.00
Aditya Birla Sun Life Income Fund-Reg. Gr	0.000	-	3,550.253	4,000.00
Axis Arbitrage Fund-Gr	0.000	-	1,88,263.536	32,000.00
Axis Growth Opportunities fund Gr Regular Plan	155745.326	43,657.42	49,307.199	10,000.00
Bandhan Balanced Advantage Fund - Reg.Gr	17885.341	4,238.14	-	-
Bandhan Dynamic Bond Fund- Reg.Gr	0.000	-	12,954.147	4,000.00
Edelweiss Balanced Advantage Fund Regular Gr	15332.458	7,059.42	14,990.432	5,100.00
Franklin India Balanced Advantage Fund - Reg. Gr	164718.770	20,000.00	2,64,718.770	20,000.00
HDFC Large & Mid Cap Fund- Gr Regular Plan	5366.295	10,000.00	5,366.295	10,000.00
Invesco India Balanced Advantage Fund- Gr	28333.970	13,000.00	28,333.970	13,000.00
Quant Dynamic Asset Allocation Fund - Reg.Gr.	203403.251	28,000.00	2,03,403.251	28,000.00
Total - D	7,95,437.040	1,85,458.82	8,10,592.515	1,63,100.00
Total : A+B+C+D		6,40,179.02		6,17,922.26
Market Value of quoted shares :		48,366.66		36,640.19
Market Value of Mutual Fund:		2,04,595.03		1,80,352.62



KEJRIWAL ENTERPRISES LIMITED									
Note - 6 Property, Plant and Equipment									
(As in Hundred)									
Particulars	GROSS BLOCK			DEPRECIATION AND AMORTISATION			NET BLOCK		
	As on 01.04.2024	Addition During the Year	As on 31.03.2025	As on 01.04.2024	for the Year	As on 31.03.2025	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Owned Assets									
<u>Fixed assets for own use</u>									
Land and Building	76.66	-	76.66	-	-	-	76.66	76.66	76.66
Furniture & Fixtures	1,532.64	-	1,532.64	1,518.35	-	1,518.35	20.29	20.29	20.29
Office Equipment	850.97	-	850.97	809.13	-	809.13	41.84	41.84	41.84
<u>Others</u>									
Air conditioner	2,293.50	-	2,293.50	2,206.47	-	2,206.47	87.03	87.03	87.03
Computer	5,950.62	-	5,950.62	5,943.37	-	5,943.37	7.25	7.25	7.25
Electrical Installation	107.05	-	107.05	106.11	-	106.11	0.94	0.94	0.94
TOTAL :	10,817.44	-	10,817.44	10,583.43	-	10,583.43	234.01	234.01	234.01
Previous Year	10,817.44	-	10,817.44	10,583.43	-	10,583.43	234.01	234.01	234.01



KEIRIWAAL ENTERPRISES LIMITED

(Rs in Hundred)

	Figures as at 31.03.2025	Figures as at 31.03.2024
Note - 2		
Cash and cash Equivalents		
Cash in hand	193.58	215.08
Balances with Banks	9,363.22	15,971.24
	<u>9,556.80</u>	<u>16,186.32</u>
Note - 5		
Current Tax Assets		
Advance Income Tax	590.00	-
Tax Deducted at Source	868.89	1,823.41
	<u>1,558.89</u>	<u>1,823.41</u>
Note - 7		
Other Non-Financial Assets		
A.C Estates	400.63	400.63
Security Deposit	513.49	513.49
	<u>914.12</u>	<u>914.12</u>
Note - 8		
Current Tax Liabilities		
Provision for Tax	750.00	910.00
	<u>750.00</u>	<u>910.00</u>
Note - 9		
Provisions		
Provision for Employee Benefits	1,431.40	1,431.96
	<u>1,431.40</u>	<u>1,431.96</u>
Note - 10		
Other Non-Financial Liabilities		
Others		
A. C. Estates	-	20.06
Meeting Fee Payable	60.00	80.00
Mohit Anya & Associates	200.00	-
Motila Oswal Financial Services Ltd	-	1.72
Profession Tax Payable	10.30	4.80
Rehmat Development & Engineering Pvt Ltd	-	71.48
Shraddha Gupta	-	20.00
Stas & Associates	-	207.50
	<u>270.30</u>	<u>405.56</u>



Statement of Changes in Equity for the year ended 31.03.2025

Note - 11

Equity Share Capital

Current Reporting Period

As at 31.03.2025		
Balance as at 31.03.2024	Changes in equity share capital during the year	Balance as at 31.03.2025
Authorised Capital		
10,00,000 Equity Shares of Rs 10/- Each.		
1,00,000.00	-	1,00,000.00
1,00,000.00	-	1,00,000.00
Issued Subscribed & Paid Up Capital		
9,80,000 Equity Shares of Rs 10/- Each.		
98,000.00	-	98,000.00
98,000.00	-	98,000.00

Previous Reporting Period

As at 31.03.2024		
Balance as at 31.03.2023	Changes in equity share capital during the year	Balance as at 31.03.2024
Authorised Capital		
10,00,000 Equity Shares of Rs 10/- Each.		
1,00,000.00	-	1,00,000.00
1,00,000.00	-	1,00,000.00
Issued Subscribed & Paid Up Capital		
9,80,000 Equity Shares of Rs 10/- Each.		
98,000.00	-	98,000.00
98,000.00	-	98,000.00

Shareholding of Promoters

Shares held by Promoters at the end of the year			% of Change during the year
Promoter Name	No of Shares	% of total shares	
1. Radheshyam Kejriwal	92,175	9.41	-
2. Ravi Kejriwal (Deceased)	1,97,450	20.15	-
3. Leena Kejriwal	25,100	2.56	-
4. Sushila R. Kejriwal	13,000	1.33	-
5. Prabhat Kejriwal (HUF)	10,000	1.02	-
6. Radheshyam Kejriwal (HUF)	10,000	1.02	-
7. Prabhat Kejriwal	2,000	0.20	-
	3,49,725	35.69	-



KEIRIMAL ENTERPRISES LIMITED					
Note - 12					
Other Equity					
Current Reporting Period					
As at 31.03.2025					
	Statutory Reserves	Capital Reserve	Other Reserves	Retained Earnings	Total
Balance as at 31.03.2023	10,120.93	3,50,000.00	7,312.50	2,78,945.42	6,46,378.85
Profit for the Year	-	-	-	2,952.04	2,952.04
Security Transaction Tax	-	-	-	-	-
Transfer to/from retained earnings	590.40	-	-	-590.40	-
Balance as at 31.03.2024	10,711.33	3,50,000.00	7,312.50	2,81,307.07	6,49,330.90
Profit for the Year	-	-	-	4,048.00	4,048.00
Security Transaction Tax	-	-	-	-	-
Transfer to/from retained earnings	809.60	-	-	-809.60	-
Balance as at 31.03.2025	11,520.93	3,50,000.00	7,312.50	2,84,545.47	6,53,378.90
Previous Reporting Period					
As at 31.03.2024					
	Statutory Reserves	Capital Reserve	Other Reserves	Retained Earnings	Total
Balance as at 31.03.2022	9,571.99	3,50,000.00	7,312.50	2,76,749.67	6,43,634.16
Profit for the Year	-	-	-	2,744.70	2,744.70
Security Transaction Tax	-	-	-	-	-
Transfer to/from retained earnings	548.94	-	-	-548.94	-
Balance as at 31.03.2023	10,120.93	3,50,000.00	7,312.50	2,78,945.42	6,46,378.85
Profit for the Year	-	-	-	2,952.04	2,952.04
Security Transaction Tax	-	-	-	-	-
Transfer to/from retained earnings	590.40	-	-	-590.40	-
Balance as at 31.03.2024	10,711.33	3,50,000.00	7,312.50	2,81,307.07	6,49,330.90



KEJRIWAL ENTERPRISES LIMITED					[Rs. In Hundred]	
					Figures as at 31.03.2025	Figures as at 31.03.2024
Note - 13						
Interest Income						
Particulars			On financial Assets measured at Amortised Cost			On financial Assets measured at Amortised Cost
Interest on Loans			8,634.48			18,206.25
Total			8,634.48			18,206.25
Note - 14						
Other Income						
Capital Gain			6,800.63			13.59
Income from Debt Fund			490.72			-
Interest on IT Refund			36.52			61.00
Miscellaneous Income			0.00			0.01
Total			7,327.87			74.60
Note - 15						
Employee Benefits Expenses						
Salaries and Wages						
Directors Remuneration			-			3,300.00
Salaries and Wages			5,747.94			5,147.38
Bonus			497.30			717.63
Leave Pay			497.30			717.63
Total			6,742.54			9,882.64
Note - 16						
Other Expenses						
Rent, Taxes and Energy Costs			2,532.91			2,392.80
Advertisement and Publicity			88.70			88.70
Director's fees, allowances and expenses			60.00			80.00
Auditor's fees			100.00			100.00
Legal and Professional charges			1,091.87			1,210.87
Other Expenditure			651.58			1,044.82
Total			4,525.06			4,917.19



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2025

17 SEGMENTAL REPORTING

The Company is dealing in only finance and Investments, hence no segment reporting is required.

18 RELATED PARTY DISCLOSURES

Details of Related Parties (As Identified by The Management)

Description of Relationship	Name of Relationship	Designation
Subsidiary	NIL	-
Key Management Personnel	Sri R.S.Kejriwal	Director
	Sri Prabhakar Kejriwal	Director/CFO
	Sri Srinath Daga	Independent Director
	Smt Anima Biswas	Independent Director
	Sri Rishabh Kejriwal	Whole Time Director

Subsidiary/Joint Venture/Associate Companies :

Name of Company	Type of Relation
Emco Enterprises & Investments Pvt Ltd	Subsidiary
Innovative Leasing & Finance Pvt Ltd	Subsidiary
Jagjyoti Investment Pvt Ltd	Subsidiary
Lucid Real Estate Pvt Ltd	Subsidiary
Navam Estate Pvt Ltd	Subsidiary
Paridhi Enterprises & Investments Pvt Ltd	Subsidiary
Quickcut Services Pvt Ltd	Subsidiary
Raintree Building Pvt Ltd	Subsidiary
Kejriwal computers Ltd	Associate Company
Mangalshri Traxim Pvt Ltd	Associate Company
Vishabri Aluminium Pvt Ltd	Associate Company

The Disclosure of related party transactions during the year 31st March, 2025

(Rs in Hundred)

Nature of Transactions	Subsidiaries	Key Management Personnel	Relative/Related parties of Key Management	Associates	Total
Directors Fees	-	-	-	-	-
Business Investment	-	-	-	-	-
Sales of Goods	-	-	-	-	-
Interest Received	25.32	-	1,882.54	6,725.62	8,634.48
Loans & Advances Given	377.22	-	16,510.54	84,500.00	1,01,387.76

19 Deferred Tax

In accordance with the Accounting Standard (AS 22) on "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, the company has recognised net Deferred Tax liability of Rupees NIL .The company do not have any depreciation under the I.T. Act, Hence no provision for Deferred Tax Assets/Liabilities is required.

20 Earning per share as per Accounting Standard AS-20

Profit/(Loss) after Taxation as per Profit & Loss A/c
Number of equity shares outstanding
Basic & diluted EPS (In Rs.)(Face value Rs.10/- each)



	31st March 2025	31st March 2024
Profit/(Loss) after Taxation as per Profit & Loss A/c	4,048.00	2,952.04
Number of equity shares outstanding	980000	980000
Basic & diluted EPS (In Rs.)(Face value Rs.10/- each)	0.41	0.30

21 Balance of Trade Receivables, Trade Payables, Loans, advances and other current assets & Liabilities in the ordinary course of business is subject to confirmation.**22 In the opinion of Board of Directors, none of the current assets on realization has a value less than the amount at which they are stated in the Balance Sheet,****23 Figures for the previous year have been regrouped and/or re-arranged wherever found necessary to make those comparable with the figures for the current year.**

KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2025

24	PARTICULARS AS PER NBFC DIRECTIONS (as required in terms of paragraph 9BB of Non-Bank Financial Companies Prudential Norm (Reserve Bank) Direction's, 1998)	(Rs. in Hundred)	
		Amount Outstanding	Amount Overdue
	PARTICULARS:		
	<u>LIABILITY SIDE</u>		
(I)	Loans and advances availed by the NBFC's inclusive of interest accrued thereon but not paid :		
(a)	Debentures :	-	-
	Secured		
	Unsecured	-	-
	(Other than falling within the meaning of public deposits)		
(b)	Deferred Credits	-	-
(c)	Terms Loans	-	-
(d)	Intercompany Loans and borrowings	-	-
(e)	Commercial Papers	-	-
(f)	Public Deposits	-	-
(g)	Other Loans (Specify nature)	-	-
	(I) Cash Credit		
	(II) Unsecured Loan	-	-
(H)	Break-up (I)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :	-	-
	<u>ASSETS SIDE</u>		
(II)	Break-up of Loans and advances including bills receivables (Other than those included in IV below) :		
(a)	Secured		
(b)	Unsecured	1,01,397.76	
(IV)	Break-up of Leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities :	-	
	There are no Leased Assets and Stock on hire and hypothecation loans.		
(V)	<u>Break-up of Investments :</u>		
a)	<u>Current Investments :</u>		
1)	<u>Quoted :</u>		
(i)	Shares :		
(a)	Equity	-	
(b)	Preference	-	
(ii)	Debentures and Bonds	-	
(iii)	Units of Mutual Funds	-	
(iv)	Government Securities	-	
(v)	Others (please specify)	-	
2)	<u>Unquoted :</u>		
(i)	Shares :		
(a)	Equity	-	
(b)	Preference	-	
(ii)	Debentures and Bonds	-	
(iii)	Units of Mutual Funds	1,85,458.82	
(iv)	Government Securities	-	
(v)	Others (please specify)	-	
b)	<u>Long Term Investments :</u>		
1)	<u>Quoted :</u>		
(i)	Shares :		
(a)	Equity	13,265.61	
(b)	Preference	-	
(ii)	Debentures and Bonds	-	
(iii)	Units of Mutual Funds	-	
(iv)	Government Securities	-	
(v)	Others (please specify)	-	
2)	<u>Unquoted :</u>		
(i)	Shares :		
(a)	Equity	4,41,454.60	
(b)	Preference	-	
(ii)	Debentures and Bonds	-	
(iii)	Units of Mutual Funds	-	
(iv)	Government Securities	-	
(v)	Others (please specify)	-	



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2025

(VI) Borrower group-wise classification of all Leased Assets, Stock-on-hire and Loans and advances.

	Category	Amount net of provisions		Total
		Secured	Unsecured	
1] Related Parties				
a] Subsidiaries		-	-	-
b] Companies in the same group		-	1,01,010.54	1,01,010.54
c] Other related parties		-	-	-
2] Other than Related Parties		-	377.22	377.22

(VII) Investor group-wise classification of all investments (current and long terms) in shares and securities (both quoted and unquoted) :

	Category	Market Value/Break up or Fair Value or NAV	Book Value (Net of provisions)
1] Related Parties			
a] Subsidiaries		3,04,944.80	3,04,944.80
b] Companies in the same group		1,29,675.88	1,29,675.88
c] Other related parties		833.92	833.92
2] Other than Related Parties		48,365.65	13,265.61

(VIII) Other Information : There are no Non-Performing Assets and no Assets have been acquired in satisfaction of debt.

The accompanying notes are an integral part of financial statements
As per our report of even date



Place: Kolkata
Date : 02.09.2025

Radhe Shyam Kejriwal
Director
DIN:00458591

Rishabh Kejriwal
Wholetime Director
DIN:02668829

For Kejriwal Enterprise Limited

Prabhat Kejriwal
Director
DIN:00477177

Ashishkumar Bagui
Company Secretary



INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
KEJRIWAL ENTERPRISES LIMITED**

Report on the Consolidated Financial Statements:

Opinion

We have audited the accompanying Consolidated financial statements of M/s. **Kejriwal Enterprises Limited** (hereinafter referred to as "the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its Associates, comprising of the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as " the consolidated financial statement).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated state of affairs of the Holding Company, its subsidiaries and its associates as at 31 March 2025, and their consolidated profit (including other comprehensive income), consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment and based on the consideration of reports of other auditors on separate financial statements of subsidiary audited by them, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Holding Company's Management and the Board of Directors. The Holding Company's Board of Directors is responsible for the matters stated in Section 134(3) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income and cash flows of the Company in equity of the Group including its Associates in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the companies included in the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Holding Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of companies included in the Group and of its associates.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(c) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters

We did not audit the financial statements of the eight subsidiaries, whose financial statement reflect total assets of Rs.8,11,17,812/- as at 31st, March, 2025, total income of Rs. 16,35,317/-, net profit before tax of Rs. 62,177/- and net cash flows amounting Rs. 28,59,808/- decrease during the year ended on that date, as considered in the consolidated financial statements. We did not audit the financial statements of the three associates. These financial statements have been audited by other auditor whose report have been furnished to us by the Management, and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates company and our report in terms of section 143(3) of the Act insofar as it relates to the aforesaid subsidiary and associates is based on the reports of the other auditors.

Report on Other Legal and Regulatory Requirements:

As required by section 197(16) of the Act based on our audit, we report that the Holding Company, covered under the Act paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.

As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we report that there are no qualifications or adverse remarks reported in the Order reports issued by us, of the companies included in the Group and of its associates. Further, following are the companies included in the consolidated financial statements for the year ended 31st March 2025 and covered under that Act are not audited by, however the respective reports under section 143(11) of the Act of such companies, no adverse remarks have been issued by given by the respective statutory auditors, as per the information and explanation given to us by the management in this respect.

Sl. No.	Name of the Company	CIN	Subsidiary/Associate/Joint Venture
1.	Paridhi Enterprises & Investments Pvt. Ltd.	U65921WB1993PTC060676	Subsidiary
2	Quick Cut Services Pvt. Ltd.	U27109WB1988PTC045316	Subsidiary
3	Etnco Enterprises & Investments Pvt Ltd	U65921WB1993PTC060680	Subsidiary
4	Navam Estate Pvt Ltd	U70200WB2009PTC136957	Subsidiary
5	Innovative Leasing & Finance Pvt Ltd	U65921WB1993PTC060679	Subsidiary
6	Jagiyoti Investment Pvt Ltd	65999WB1993PTC060673	Subsidiary
7	Lucid Real Estate Pvt Ltd	U45200WB2007PTC114291	Subsidiary
8	Raintree Buildings Pvt Ltd	U45400WB2007PTC115049	Subsidiary
9	Mangalshri Trexim Pvt Ltd	U51109WB1993PTC061040	Associate
10	Kejriwal Computers Limited	U30006WB1997PLC084746	Associate
11	Vidhatri Aluminium Private Limited	U27203WB2007PTC117464	Associate



As required by section 143(3) of the Act, based on our audit and the other financial information of subsidiaries and associate companies incorporated in India referred in the Other Matters paragraph above we report, to the extent applicable, that:

a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b). In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept so far as it appears from our examination of those books, returns and the reports of the other auditors.

c). The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d). In our opinion, the aforesaid consolidated financial statements comply with Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015,

e). On the basis of written representations received from the directors of the Holding Company as on March 31, 2025, taken on record by the Board of Directors of Holding Company and the reports of the statutory auditors of its subsidiaries companies and associate companies, none of the directors of the Group companies and its associate companies is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.

f). With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A", which is based on the auditors' reports of the Holding Company, its subsidiary and its associate companies.

g). With respect to the other matters to be included in the Auditor's Report in accordance with rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Group and its associate companies does not have any pending litigations which may have an impact on the financial position of the company in its consolidated financial statement;

b. The Group and its associate companies does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

c. The Group and its associate companies are not required to transfer any amount to the Investor Education and Protection Fund.

d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or

kind of funds) by the Holding Company to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in



any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures performed, as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

c. Since the Holding Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.

f. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023. Based on our examination which included test checks, the Group and its associates companies has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility. The Audit Trail has operated throughout the year for all relevant transactions recorded in the software.

FOR MOHIT ARYA & ASSOCIATES

Chartered Accountants

FRN: 330192E

Mohit Arya



Mohit Arya, FCA

Proprietor

Membership No.: 306054

Place: Kolkata

Date: 2nd Day of September 2023.

UDIN: 25306054BMLJVD9987

"ANNEXURE- A"
TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE
CONSOLIDATED FINANCIAL STATEMENTS OF M/S. KEJRIWAL ENTERPRISES LIMITED
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of the Holding Company as of and for the year ended 31st March, 2025, we have audited the internal financial controls over financial reporting of M/s. Kejriwal Enterprises Limited (hereinafter referred to as "the Holding Company") and its subsidiaries and its associates, as of that date.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Holding Company, its subsidiary and its associate companies have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on "the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries and its associates are responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respected company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company, its subsidiaries and its associates, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors of the subsidiaries and associates companies, in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting of the Holding Company, its subsidiaries and its associates companies.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to consolidated financial statements of eight subsidiaries and three associates companies, is based on the corresponding reports of the auditors of such companies.

FOR MOHIT ARYA & ASSOCIATES

Chartered Accountants

FRN: 330192E

Mohit Arya



Mohit Arya, FCA

Proprietor

Membership No.: 306054

Place: Kolkata

Date: 2nd Day of September 2023.

UDIN: 253060548091509987

KEJRIWAL ENTERPRISES LIMITED
Consolidated Balance Sheet as at 31.03.2025

(Rs in Hundred)

Particulars	Note No.	Figures as at 31.03.2025	Figures as at 31.03.2024
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	2	14,414.54	49,642.14
(b) Trade Receivables	3	-	-
(c) Loans	4	1,22,684.37	1,14,714.95
(d) Investments	5	11,15,110.26	10,80,374.77
Total Financial Assets		12,52,209.17	12,44,731.86
(2) Non-Financial Assets			
(a) Current Tax Assets	6	2,413.41	3,709.49
(b) Property, Plant and Equipment	7	296.66	296.66
(c) Other non Financial assets	8	914.12	914.12
Total Non-Financial Assets		3,624.19	4,920.27
Total Assets		12,55,833.36	12,49,652.13
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Non-Financial Liabilities			
(a) Current tax liabilities (Net)	9	1,601.00	1,117.00
(b) Provisions	10	4,461.94	3,463.26
(c) Other non-financial liabilities	11	734.62	1,230.48
Total Non-Financial Liabilities		6,797.56	5,810.74
(2) Equity			
(a) Equity Share Capital	12	98,000.00	98,000.00
(b) Other Equity	13	11,39,705.24	11,34,493.30
(c) Non Controlling Interests	14	11,330.56	11,348.09
Total Equity		12,49,035.80	12,43,841.39
Total Liabilities and Equity		12,55,833.36	12,49,652.13

Summary of significant accounting policies 1.2
The accompanying notes are an integral part of financial statements
As per our report of even date

FOR MOHIT ARYA & ASSOCIATES
Chartered Accountants
FRN: 330192K

Mohit Arya

Mohit Arya, FCA
Proprietor
M.No.: 306054



Place: Kolkata
Date : 02/09/2025

For Kejriwal Enterprise Limited

Radhya Shyam Kejriwal
Director
DIN:00458591

Prabhat Kejriwal
Director
DIN:00877177

Rishabh Kejriwal
Wholetime Director
DIN:02668829

Ashishkumar Bagui
Company Secretary

KEJRIWAL ENTERPRISES LIMITED

Consolidated Statement of Profit and Loss for the period ended 31.03.2025

(Rs in Hundred)

Particulars	Note No.	Figures as at 31.03.2025	Figures as at 31.03.2024
Revenue from Operation			
(i) Revenue from Operations	15	-	-
(ii) Interest Income		11,719.35	31,177.66
(iii) Dividend Income		102.98	73.00
(I) Total Revenue from operations		<u>11,822.33</u>	<u>31,250.66</u>
(II) Other Income	16	20,596.17	3,274.62
(III) Total Income (I + II)		<u>32,418.50</u>	<u>34,525.28</u>
Expenses			
(i) Employee Benefits Expenses	17	21,082.62	23,531.68
(ii) Depreciation, amortization and Impairment		-	-
(iii) Finance costs		26.32	24.48
(iv) Others expenses	18	5,890.06	6,617.82
(IV) Total Expenses (IV)		<u>26,999.00</u>	<u>30,173.98</u>
(V) Profit/ (Loss) before exceptional items and Tax (III - IV)		<u>5,419.50</u>	<u>4,351.30</u>
(VI) Exceptional Items		-	-
(VII) Profit/ (Loss) before tax (V - VI)		<u>5,419.50</u>	<u>4,351.30</u>
(VIII) Tax Expenses			
(1) Current Tax		1,519.00	1,035.00
(2) Earlier Year/Deferred Tax		-1.00	-325.56
		<u>1,518.00</u>	<u>709.44</u>
(IX) Profit/ (Loss) for the period from continuing operations (VII - VIII)		<u>3,901.50</u>	<u>3,641.86</u>
(X) Proportionate share of Profit/(loss) after tax in Associates		1,292.91	2,957.05
(XI) Profit/ (Loss) for the period [(X + X)]		<u>5,194.41</u>	<u>6,598.91</u>
(XVI) Earnings per equity share (for continuing operations)			
Basic (Rs.)		0.53	0.67
Diluted (Rs.)		0.53	0.67

Summary of significant accounting policies 1.2

The accompanying notes are an integral part of financial statements

As per our report of even date

FOR MOHIT ARYA & ASSOCIATES

Chartered Accountants

FRN: 330192E

Mohit Arya

Mohit Arya, FCA

Proprietor

M.No.: 306054



Place: Kolkata

Date : 02/09/2025

For Kejriwal Enterprise Limited

Radhe Shyam Kejriwal
 Radhe Shyam Kejriwal
 Director
 DIN:00458591

Prabhat Kejriwal
 Prabhat Kejriwal
 Director
 DIN:00477177

Rishabh Kejriwal
 Rishabh Kejriwal
 Wholetime Director
 DIN:02668829

Ashish Kumar Bagui
 Ashish Kumar Bagui
 Company Secretary

Consolidated Cash Flow Statement For the Year Ended 31.03.2025

(Rs. in Hundred)

	As on 31.03.2025	As on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss A/c before tax	5,418.60	4,351.30
Less: Loss in Assets	1,252.91	2,597.00
Adjustments for:		
Retained Earnings	-	-
Depreciating and amortization expenses	-	-
Dividend Income	102.80	73.00
Gain on Sale of Investments	20,506.17	3,274.82
Finance Cost	-	-
Interest Income	11,719.35	31,177.86
Preliminary Expenses adjt	-32,418.50	-
Operating Profit before Working Capital Changes	16,745.09	27,218.98
Adjustments for:		
Decrease/(Increase) in Loans	7,580.42	43,140.80
Decrease/(Increase) in Investment	34,735.40	2,45,855.05
Decrease/(Increase) in Trade Receivables	-	3,671.16
Decrease/(Increase) in other Non Financial Assets	-	-
Decrease/(Increase) in Current Tax Assets	1,295.00	1,583.50
Decrease/(Increase) in Provision	888.00	833.02
Decrease/(Increase) in other Non-Financial Liabilities	435.85	42.12
Increase/(Decrease) in Current Tax Liabilities	894.00	317.00
Cash generated from operations	46,120.10	2,23,509.20
Income Tax for Current Year including Deferred Tax	1,519.00	1,035.00
Income Tax Earlier Year	1.00	325.96
Net Cash flow from Operating activities	47,640.10	2,24,018.64
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	-
Interest Income	11,719.35	31,177.86
Gain on Sale of Investments	20,506.17	3,274.82
Dividend Income	102.80	73.00
Net Cash used in Investing activities	32,418.50	34,625.28
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	-	-
Proceeds from Short term Borrowings	-	-
Proceeds from Capital	-	-
Interest paid	-	-
Net Cash used in Financing activities	-	-
Net increase in cash & Cash Equivalents (A+B+C)	15,221.60	1,89,493.36
Cash and Cash equivalents at 1st April, 2024	49,642.14	2,03,106.60
Cash and Cash equivalents at 31st March, 2025	14,413.62	19,612.14

This accompanying notes are an integral part of financial statements
As per our report of above date

For MOHIT ARYA & ASSOCIATES
Chartered Accountants
DIN: 3301926

Mohit Arya

Mohit Arya, FCA
Proprietor
IC No: 368052



Place: Kolkata
Date: 02/04/2025

Radhe Shyam Kejriwal
Director
DIN: 00458593

For Kejriwal Enterprises Limited

Prabhat Kejriwal
Director
DIN: 00477177

Prabhat Kejriwal
Whistle Director
DIN: 00669629

Ashish Kumar Dey
Company Secretary

KEJRIWAL ENTERPRISES LIMITED**Notes to Consolidated financial statements for the year ended 31st March 2025****1 Corporate Information**

Kejriwal Enterprises Limited is a NBFC Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is listed in Calcutta Stock Exchange. The company is engaged in the business of Financing and Share Investments.

List of Associate & Subsidiary Companies with shareholding:

Name of the Company	% of Shareholding	Consolidated as
Emco Enterprises & Investments Pvt. Ltd.	100.00%	Subsidiary
Innovative Leas. & Fin. Pvt. Ltd.	100.00%	Subsidiary
Jagjyoti Investment Pvt. Ltd.	100.00%	Subsidiary
Lucid Real Estate Pvt. Ltd.	97.72%	Subsidiary
Navam Estates Pvt. Ltd.	96.92%	Subsidiary
Paridhi Enterprises & Investments Pvt. Ltd.	100.00%	Subsidiary
Quickcut Services Pvt. Ltd.	100.00%	Subsidiary
Raintree Buildings Pvt. Ltd.	95.56%	Subsidiary
Vidhatri Aluminium Pvt. Ltd.	30.20%	Associate
Kejriwal Computers Ltd.	49.04%	Associate
Mangalsiri Trexim Pvt. Ltd.	48.01%	Associate

A "subsidiary company" or "subsidiary", in relation to any other company (that is to say the holding company), means a company in which the holding company—

(i) controls the composition of the Board of Directors; or

(ii) exercises or controls more than one-half of the total share capital either at its own or together with one or more of its subsidiary companies;

Provided that such class or classes of holding companies as may be prescribed shall not have layers of subsidiaries beyond such numbers as may be prescribe'.

Explanation.—For the purposes of this clause,—

(a) a company shall be deemed to be a subsidiary company of the holding company even if the control referred to in sub-clause (i) or sub-clause (ii) is of another subsidiary company of the holding company;

(b) the composition of a company's Board of Directors shall be deemed to be controlled by another company if that other company by exercise of some power exercisable by it at its discretion can appoint or remove all or a majority of the directors;

(c) the expression "company" includes any body corporate;

(d) "layer" in relation to a holding company means its subsidiary or subsidiaries.

For the purpose of Section 2(6) of the Companies Act, 2013, "associate company", in relation to another company, means a company in which that other company has a significant influence, but which is not a subsidiary company of the company having such influence and includes a joint venture company.

Explanation — For the purposes of this clause, "significant influence" means control of at least twenty per cent of total share capital and/or the ability to significantly influence the operational and financial policies of the company but not control them.

1.1 Basis of Preparation

The financial statements of the Company are prepared on accrual basis under historical cost convention in accordance with Generally Accepted Accounting Principles in India. The company has prepared these Consolidated financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013). The Consolidated Financial statements have been prepared on accrual basis and under the historical cost convention. There is no comparison of previous year figures as this is the first year of consolidation of financial statements.

The accounting policies adopted in the preparation of Consolidated financial statements are consistent with those of Subsidiaries & Associate Companies.



KEJRIWAL ENTERPRISES LIMITED

Notes to Consolidated financial statements for the year ended 31st March 2025

1.2 Summary of Significant Accounting Policies.

a. Presentation and Disclosure of Financial Statements

During the year ended 31st March 2025, the revised schedule III notified under the Companies Act 2013 has become applicable to the company, for preparation and presentation of its financial statements. However it has significant impact on presentation and disclosures made in the financial statements.

b. Basis of Accounting and preparation of financial statement

The Consolidated financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the relevant provisions of Companies Act 2013. The Consolidated financial statements have been prepared on an accrual basis and under the historical cost convention.

Use of Estimates

The preparation of Consolidated financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities, at the date of the Consolidated financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Tangible Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation, less impairment of assets, if any. The cost of acquisition includes inward freight, and other directly attributed expenses.

d. Depreciation on Tangible Fixed Assets

Depreciation on fixed assets is provided on the written down value method as per the remaining useful life of the assets prescribed under schedule II of the Companies Act 2013.

e. Intangible Assets

Intangible assets are recognized when the assets is identifiable, is within the control of the Company and is probable that the future economic benefits that are attributable to the assets will flow to the company and cost of the assets can be reliably measured.

Acquired intangible assets are recorded at acquisition cost and amortized on written down value basis based on the useful life of the assets, which in management's estimate represents the period during which economic benefits will be derived from their use.

f. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowings Costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings costs are expensed in the period they occur.

g. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the Consolidated financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



KEJRIWAL ENTERPRISE LIMITED

Notes to Consolidated financial statements for the year ended 31st March 2025

h. Income Taxes

Income-tax comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax laws) and deferred tax (reflecting the tax effect of the timing differences between accounting income and taxable income

i. Inventories

Inventories are stated at lower of the cost or net realizable value, net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and selling expenses. The cost is determined on the basis of the weighted average method.

j. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Interest:

Interest income on loan is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income on loan is included under the head "Revenue from operations in the statement of profit and loss and other interest income is included under the head "Other income".

Dividend:

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

k. Earnings Per Share

In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of share used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share , and also the weighted average number of equity shares that could have been used on the conversion of all diluted potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued on the conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares).

l. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outlay of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

m. Contingent Liabilities and Contingent Assets

Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements

Contingent Assets

Contingent Assets are neither recognised nor disclosed.



Note 3: Trade Receivables (with ageing for Trade Receivables outstanding)

(Rs. in hundred)

Particulars	As at March 31, 2025						Total
	Not Due	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months- 1 years	1-2 years	2-3 years	More than 3 years	
Considered Good- Unsecured							
Undisputed	-	-	-	-	-	-	-
Disputed	-	-	-	-	-	-	-
Trade Receivables- Credit impaired							
Undisputed	-	-	-	-	-	-	-
Disputed	-	-	-	-	-	-	-
Total							
Less: Allowances for bad debt and doubtful debts	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

(Rs. in hundred)

(RS. in hundred)

Particulars	As at March 31, 2024						Total
	Not Due	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years	
Considered Good- Unsecured							
Undisputed	-	-	-	-	-	-	-
Disputed	-	-		-	-	-	-
Trade Receivables- Credit Impaired							
Undisputed	-	-		-	-	-	-
Disputed	-	-		-	-	-	-
Total							
Less: Allowances for bad debt and doubtful debts	-	-		-	-	-	-
Total	-	-	-	-	-	-	-



Note - 4

Loans

(Current year)

(Rs in Hundred)

	As at 31.03.2025					Subtotal	Total
	Amortised cost	At Fair Value					
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
1	2	3	4	5=2+3+4	6=1+5		
(A)-(i) Loans repayable on demand	-	1,22,684.37	-	-	1,22,684.37	1,22,684.37	
Total (A) - Gross	-	1,22,684.37	-	-	1,22,684.37	1,22,684.37	
Less : Impairment loss allowance	-	-	-	-	-	-	
Total (A) - Net	-	1,22,684.37	-	-	1,22,684.37	1,22,684.37	
(B) (I) Loans in India							
(i) Public Sector	-	-	-	-	-	-	
(ii) Others	-	1,22,684.37	-	-	1,22,684.37	1,22,684.37	
Total (B)- Gross	-	1,22,684.37	-	-	1,22,684.37	1,22,684.37	
Less : Impairment loss allowance	-	-	-	-	-	-	
Total (B) (I) - Nett	-	1,22,684.37	-	-	1,22,684.37	1,22,684.37	
(B) (II) Loans outside India	-	-	-	-	-	-	
Less : Impairment loss allowance	-	-	-	-	-	-	
Total (B) (II) - Nett	-	-	-	-	-	-	
Total (B) (I) and B (II) - Nett	-	1,22,684.37	-	-	1,22,684.37	1,22,684.37	

(Previous year)

	Previous year					
	As at 31.03.2024					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	7	8	9	10	11=8+9+10	12=7+11
(A)(i) Loans repayable on demand	-	1,14,714.95	-	-	1,14,714.95	1,14,714.95
Total (A) - Gross	-	1,14,714.95	-	-	1,14,714.95	1,14,714.95
Less : Impairment loss allowance	-	-	-	-	-	-
Total (A) - Net	-	1,14,714.95	-	-	1,14,714.95	1,14,714.95
(B) (I) Loans in India						
(i) Public Sector	-	-	-	-	-	-
(ii) Others	-	1,14,714.95	-	-	1,14,714.95	1,14,714.95
Total (B) - Gross	-	1,14,714.95	-	-	1,14,714.95	1,14,714.95
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) (I) - Net	-	1,14,714.95	-	-	1,14,714.95	1,14,714.95
(B) (II) Loans outside India						
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) (II) - Net	-	-	-	-	-	-
Total (B) (I) and B (II) - Net	-	1,14,714.95	-	-	1,14,714.95	1,14,714.95



Note - 5

(C) Investments

(Current Year)

(As in Hundred)

Investments	As at 31.03.2025						
	Amortised cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	1	2	3	4	5=2+3+4	6	7=1+5+6
Mutual Fund		5,32,582.15			5,32,582.15		5,32,582.15
Equity Instruments							
Subsidiaries	-	-	-	-	-	-	-
Associates	-	1,38,251.29	-	-	1,38,251.29	-	1,38,251.29
Others	-	4,44,276.82	-	-	4,44,276.82	-	4,44,276.82
Total Gross (A)	-	11,15,110.26	-	-	11,15,110.26	-	11,15,110.26
(i) Investment Outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	11,15,110.26	-	-	11,15,110.26	-	11,15,110.26
Total Gross (B)	-	11,15,110.26	-	-	11,15,110.26	-	11,15,110.26
Less : Allowance for Impairment loss (C)	-	-	-	-	-	-	-
Total - Net D = (A) - (C)	-	11,15,110.26	-	-	11,15,110.26	-	11,15,110.26

(Previous Year)

Investments	As at 31.03.2024						
	Amortised cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	8	9	10	11	12=8+9+10+11	13	14=8+12+13
Mutual Fund		4,99,137.52			4,99,137.52		4,99,137.52
Equity Instruments							
Subsidiaries	-	-	-	-	-	-	-
Associates	-	1,36,958.38	-	-	1,36,958.38	-	1,36,958.38
Others	-	4,44,278.87	-	-	4,44,278.87	-	4,44,278.87
Total Gross (A)	-	10,80,374.77	-	-	10,80,374.77	-	10,80,374.77
(i) Investment Outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	10,80,374.77	-	-	10,80,374.77	-	10,80,374.77
Total Gross (B)	-	10,80,374.77	-	-	10,80,374.77	-	10,80,374.77
Less : Allowance for Impairment loss (C)	-	-	-	-	-	-	-
Total - Net D = (A) - (C)	-	10,80,374.77	-	-	10,80,374.77	-	10,80,374.77



KEJRIWAL ENTERPRISES LIMITED

ANNEXURE to Notes No. 5

INVESTMENTS

[Rs. in Hundred]

Investments in Equity Instruments: (At Cost)	31st March 2025		31st March 2024	
	Quantity	Amount (Rs.)	Quantity	Amount (Rs.)
A. In Shares (Quoted)				
Batliboi Ltd	1000	1,359.78	1000	1,359.78
Emami Reality Ltd	33	18.33	33	18.33
Emami Limited	200	186.67	200	186.67
Emami Limited (Bonus)	400	-	400	-
Hindustan Motors Ltd	2000	1,392.93	2000	1,392.93
Himadri Spl. Chemical Ltd	9996	3,418.32	9996	3,420.37
J P Associates	7000	2,278.65	7000	2,278.65
Lords Chloro Alkali Ltd	100	325.00	100	325.00
ORG Informatics Ltd	1568	215.17	1568	215.17
Punj Lloyd Ltd	250	1,350.57	250	1,350.57
Super Forging & Steels Ltd	7700	96.40	7700	96.40
VHEL Ltd	12150	2,623.80	12150	2,623.80
Total - A		13,265.62		13,267.67
Market Value of quoted shares :		48,366.66		36,640.39
B. In Shares (Un-Quoted)				
Associate :				
Kejriwal Computers Ltd	58500	6,719.05	58500	6,680.95
Mangalshri Traxim Pvt Ltd	48010	5,003.29	48010	4,996.37
Vidhatri Aluminium Pvt Ltd	1737750	1,26,528.95	1737250	1,25,281.06
Total - B		1,38,251.29		1,36,958.38
Asia Engineering Supply Stores Pvt Ltd	58900	62,690.10	58900	62,690.10
Esaar India Limited	90000	6,000.00	90000	6,000.00
KCIL Limited	22000	833.92	22000	833.92
Kepek Infratech Pvt Ltd	114500	1,147.90	114500	1,147.90
Speedwell Vyapaar Pvt Ltd	94710	9,314.00	94710	9,314.00
Tolly Properties Pvt Ltd	1600	160.00	1600	160.00
USBCO Steels Pvt Ltd	398400	3,38,890.00	398400	3,38,890.00
Vijayeswarl Commodities Pvt Ltd	73510	11,975.28	73510	11,975.28
Total - C		4,31,011.20		4,31,011.20
Total Investments in Equity Instruments: (A+B+C)		5,82,528.11		5,81,237.25
Total Investments in Property		-		-
Total Investment in Mutual Fund		5,32,582.15		4,99,137.52
Total Non - Current Investments		11,15,110.26		10,80,374.77



KEJRIWAL ENTERPRISES LIMITED

Note - 7

Property, Plant and Equipment

(Rs in Hundred)

Particulars	GROSS BLOCK		DEPRECIATION AND AMORTISATION		NET BLOCK	
	As on 01.04.2024	Addition During the Year	As on 31.03.2025	for the Year	As on 31.03.2025	As on 31.03.2024
Owned Assets						
Fixed assets for own use						
Air conditioner	2,293.50	-	7,293.50	-	2,206.47	87.03
Computer	5,950.62	-	5,950.62	-	5,943.37	7.25
Electrical Installation	107.05	-	107.05	-	106.11	0.94
Furniture & Fixtures	1,538.64	-	1,538.64	-	1,518.35	20.29
Immovable Property	76.66	-	76.66	-	-	76.66
Office Equipment	850.97	-	850.97	-	809.13	41.84
Intangible Assets:						
Goodwill	62.05	-	62.65	-	-	62.65
TOTAL :	10,880.09	-	10,880.09	-	10,583.43	296.66
Previous Year	10,880.09	-	10,880.09	-	10,583.43	296.66



(Rs in Hundred)

Figures as at
31.03.2025Figures as at
31.03.2024

Note - 2

Cash and cash Equivalents

Cash In hand	2,988.73	1,979.73
Balances with Banks	11,431.31	47,652.41
	<u>14,414.54</u>	<u>49,642.14</u>

Note - 6

Current Tax Assets

Advance Income Tax	710.00	100.00
Tax Deducted at Source	1,703.41	3,609.49
	<u>2,413.41</u>	<u>3,709.49</u>

Note - 8

Other Non Financial Assets

A/C Estates	400.63	400.63
Security Deposits	513.49	513.49
	<u>914.12</u>	<u>914.12</u>

Note - 9

Current Tax Liabilities (Net)

Provision for Tax	1,601.00	1,117.00
	<u>1,601.00</u>	<u>1,117.00</u>

Note - 10

Provisions

Provisions for employee benefits	4,461.94	3,463.26
	<u>4,461.94</u>	<u>3,463.26</u>

Note - 11

Other Non-Financial Liabilities

Other Non-Financial Liabilities	734.62	1,230.48
	<u>734.62</u>	<u>1,230.48</u>



(Rs in Hundred)

Statement of Changes in Equity for the year ended 31.03.2025

Note - 12

Equity Share Capital

Current Reporting Period

As at 31.03.2025		
Balance as at 31.03.2025	Changes in equity share capital during the year	Balance as at 31.03.2025
Authorised Capital:		
10,00,000 Equity Shares of Rs 10/- each.		
1,00,000.00	-	1,00,000.00
1,00,000.00	-	1,00,000.00
Issued Subscribed & Paid Up Capital:		
9,80,000 Equity Shares of Rs 10/- each.		
98,000.00	-	98,000.00
98,000.00	-	98,000.00

Previous Reporting Period

As at 31.03.2024		
Balance as at 31.03.2024	Changes in equity share capital during the year	Balance as at 31.03.2024
Authorised Capital:		
10,00,000 Equity Shares of Rs 10/- each.		
1,00,000.00	-	1,00,000.00
1,00,000.00	-	1,00,000.00
Issued Subscribed & Paid Up Capital:		
9,80,000 Equity Shares of Rs 10/- each.		
98,000.00	-	98,000.00
98,000.00	-	98,000.00

Shareholding of Promoters

Shares held by Promoters at the end of the year			% of Change during the year
Promoter Name	No of Shares	% of total shares	
1. Radheshyam Kejriwal	92,175	9.41	-
2. Ravi Kejriwal (Deceased)	1,97,450	20.15	-
3. Leena Kejriwal	25,100	2.56	-
4. Sushila R. Kejriwal	13,000	1.33	-
5. Prabhat Kejriwal (HUF)	10,000	1.02	-
6. Radheshyam Kejriwal (HUF)	10,000	1.02	-
7. Prabhat Kejriwal	2,000	0.20	-
	3,49,725	35.69	-



Note - 13

Other Equity

Current Reporting Period

As at 31.03.2025

	Statutory Reserves	Capital Reserve	Other Reserves	Retained Earnings	Total
Balance as at 31.03.2023	10,120.93	6,88,584.83	7,312.50	4,21,879.33	11,27,697.59
Profit for the Year	-	-	-	6,598.91	6,598.91
Security Transaction Tax	-	-	-	-	-
Transfer to Minority Interest	-	-	-	-3.20	-3.20
Transfer to/from retained earnings	580.40	-	-	+550.40	-
Prior Period adjustment	-	-	-	-	-
Balance as at 31.03.2024	10,711.33	6,88,584.83	7,312.50	4,27,886.64	11,34,493.30
Profit for the Year	-	-	-	5,194.41	5,194.41
Transfer to/from retained earnings	809.60	-	-	-809.60	-
Transfer to non-controlling interests	-	-	-	17.53	17.53
Balance as at 31.03.2025	11,520.93	6,88,584.83	7,312.50	4,32,886.59	11,39,705.24

Previous Reporting Period

As at 31.03.2024

	Statutory Reserves	Capital Reserve	Other Reserves	Retained Earnings	Total
Balance as at 31.03.2022	9,571.92	6,88,584.83	7,312.50	4,19,132.85	11,24,602.17
Profit for the Year	-	-	-	3,351.54	3,351.54
Security Transaction Tax	-	-	-	-	-
Transfer to Minority Interest	-	-	-	-56.12	-56.12
Transfer to/from retained earnings	518.98	-	-	-548.98	-
Prior Period adjustment	-	-	-	-	-
Balance as at 31.03.2023	10,120.93	6,88,584.83	7,312.50	4,21,879.33	11,27,697.59
Profit for the Year	-	-	-	6,598.91	6,598.91
Transfer to/from retained earnings	593.40	-	-	-593.40	-
Transfer to non-controlling interests	-	-	-	-3.20	-3.20
Balance as at 31.03.2024	10,711.33	6,88,584.83	7,312.50	4,27,886.64	11,34,493.30

Note - 14

Non Controlling Interests

As at 31.03.2025

Balance as at 31.03.2023	11,344.89
Add: Additions during the year	3.20
Less: Decrease of Shares	-
Balance as at 31.03.2024	11,348.09
Additions during the year	-17.53
Balance as at 31.03.2025	11,330.56

As at 31.03.2024

Balance as at 31.03.2022	11,288.77
Add: Additions during the year	56.12
Less: Purchase of Shares	-
Balance as at 31.03.2023	11,344.89
Additions during the year	3.20
Balance as at 31.03.2024	11,348.09



Figures as at
31.03.2025Figures as at
31.03.2024

Note - 15

Revenue from operations

Particulars	31.03.2025	31.03.2024
	On financial Assets measured at Amortised Cost	On financial Assets measured at Amortised Cost
Revenue from operations		
Interest Income	17,719.55	31,177.66
Dividend Income	102.98	73.00
Total	17,822.53	31,250.66

Note - 16

Other Income

Other Income	20,596.17	3,274.62
Total	20,596.17	3,274.62

Note - 17

Employment Benefits Expenses

Directors Remuneration	-	3,300.00
Salaries and Wages	17,248.47	16,704.12
Bonus	1,499.00	1,759.78
Gratuity	796.15	-
Leave Pay	1,499.00	1,768.76
Total	21,062.62	23,531.66

Note - 18

Other expenses

Rent, Taxes and Energy Costs	2,997.91	2,797.92
Advertisement and Publicity	88.70	88.70
Director's fees, allowances and expenses	240.00	268.00
Auditor's fees and expenses	340.00	340.00
Legal and Professional charges	1,625.87	1,628.87
Other Expenditure	857.58	1,494.33
Total	5,890.06	6,617.82



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the consolidated financial statements for the year ended 31st March, 2025

19 SEGMENTAL REPORTING

The Company is dealing in only finance and investments, hence no segment reporting is required.

20 RELATED PARTY DISCLOSURES

Details of Related Parties (As Identified by The Management)

Description of Relationship	Name of Relationship	Designation
Subsidiary	NIL	-
Key Management Personnel	Sri R.S. Kejriwal	Director
	Sri Prabhakar Kejriwal	Director/CFO
	Sri Srinath Daga	Independent Director
	Smt Anura Bhatnagar	Independent Director
	Sri Rishabh Kejriwal	Whole Time Director

Subsidiary/Joint Venture/Associate Companies :

Name of Company	Type of Relation
Emco Enterprises & Investments Pvt Ltd	Subsidiary
Innovative Leasing & Finance Pvt Ltd	Subsidiary
Jagjyoti Investments Pvt Ltd	Subsidiary
Luxid Real Estate Pvt Ltd	Subsidiary
Magam Estate Pvt Ltd	Subsidiary
Penchl Enterprises & Investments Pvt Ltd	Subsidiary
Quickcut Services Pvt Ltd	Subsidiary
Rainkree Building Pvt Ltd	Subsidiary
Kejriwal Computers Ltd	Associate Company
Mangalshri Trexims Pvt Ltd	Associate Company
Vidhatri Aluminium Pvt Ltd	Associate Company

The Disclosure of related party transactions during the year 31st March, 2025

(Rs. In Hundred)

Nature of Transactions	Subsidiaries	Key Management Personnel	Relative/Related Parties of Key Management	Associates	Total
Directors Fees	-	-	-	-	-
Business Investment	-	-	-	-	-
Sales of Goods	-	-	-	-	-
Interest Received	-	-	-	-	-
Loans & Advances Given	-	-	-	-	-

21 Deferred Tax

In accordance with the Accounting Standard (AS 22) on "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, the company has recognised net Deferred Tax liability of Rupees NIL. The company do not have any depreciation under the I.T. Act, Hence no provision for Deferred Tax Assets/Liabilities is required.

22 Earning per share as per Accounting Standard AS-20

31st March 2025 31st March 2024

Profit/(Loss) after Taxation as per Profit & Loss A/c

5,194.41

6,558.91

Number of equity shares outstanding

980000

980000

Basic & diluted EPS (in Rs.)

0.53

0.67

(Face value Rs.10/- each)

23 Balance of Trade Receivables, Trade Payables, Loans, advances and other current assets & liabilities in the ordinary course of business is subject to confirmation.

24 In the opinion of Board of Directors, none of the current assets on realisation has a value less than the amount at which they are stated in the Balance Sheet.

25 Figures for the previous year have been regrouped and/or re-arranged wherever found necessary to make those comparable with the figures for the current year.



26 Financial Ratios

(Rs. in hundred)

i Capital Adequacy Ratio (CAR)	Capital+Reserve / Loan	10.08
	Capital	98,200.00
	Reserves Free	11,39,705.24
	Loan	1,22,604.97
ii TIER - I	*Tier I Capital* means owned fund as reduced by investment in	
	Owned Fund	Capital+Reserve
		12,37,705.24
	Less: Investment in shares of Gt Companies	5,58,178.62
	Less: Investment in shares of Subsidiaries Compa	-
	Less: Investment in shares of Wholly Owned	-
	Less: Loans to Companies in the same group	1,14,714.95
	Less: Loans to Wholly Owned Subsidiaries	-
		6,72,893.57
	Qualifying Deduction: Excess of 10% of Owned Fi	5,43,123.05
	TIER - I	6,88,582.19
iii TIER - II	No revaluation Reserve, hence TIER - II same as	
	TIER-I	6,88,582.19
iv Liquidity Coverage Ratio is Nil. As no interest is being out		Nil

The accompanying notes are an integral part of financial statements
As per our report of even date

FOR MOHIT ARYA & ASSOCIATES
Chartered Accountants
FIRN: 330192E

Mohit Arya, FCA
Proprietor
M.No: 306054

Place: Kolkata
Date: 02/04/2025



Radhe Shyam Kejriwal
Director
DIN:00458581

For Kejriwal Enterprise Limited

Prabhat Kejriwal
Director
DIN:00477177

Rishabh Kejriwal
Whole-time Director
DIN:02668329

Ashish Kumar Bera
Company Secretary